The American Ambassador to the Turkish Acting Minister of Foreign Affairs

AMERICAN EMBASSY, ANKARA

November 23, 1956.

No. 1055

EXCELLENCY:

I have the honor to refer to the Agricultural Commodities Agreement between the Government of the United States of America and the Government of the Republic of Turkey signed March 12, 1956 and amended on May 11, 1956 (hereinafter referred to as the March Agreement), and the Agricultural Commodities Agreement between the two Governments signed November 12, 1956 (hereinafter referred to as the November Agreement) and to propose that the two signatory governments agree as follows:

1. The Government of the Republic of Turkey has already deposited approximately TL 27.8 million for commodities shipped under the March Agreement. In recognition of the fact that commodities valued at about TL 31 million have already been delivered to Turkey under this Agreement and that deliveries of the remaining commodities valued at about TL 11 million are expected to be completed during the months of November and December 1956, the Government of the Republic of Turkey agrees to complete the remaining deposits required by the March Agreement as rapidly as possible but in any case no less rapidly than provided in the following schedule:

- December 1, 1956: TL 3 million
- December 10, 1956: TL 3 million
- December 20, 1956: TL 3 million
2. The deposits called for in paragraph 1 above, which together with the amount already deposited total TL 42 million, will be considered provisional and will be adjusted in a final settlement at such time when the exact dollar amounts disbursed and chargeable to Turkey under the March Agreement are known.

3. The Government of the Republic of Turkey agrees that the United States may use to pay any United States obligations in Turkey the 50 percent of the Turkish lira sales proceeds reserved for economic development loans under the March Agreement. The Government of the United States agrees that, to the extent funds representing the loan portion of the March Agreement are used by the United States, [*3] the total amount of lira earmarked for loans under the November Agreement will be increased by a corresponding amount, and the amount of lira available for expenditure by the United States would be decreased by an equal amount.

I shall be appreciative if I may be informed of the concurrence of your Excellency's Government to the proposals set forth above.

Accept, Excellency, the renewed assurances of my most distinguished consideration.

The Turkish Acting Minister of Foreign Affairs to the American Ambassador

NOVEMBER 23, 1956

No. 73643/182

EXCELLENCY:

I have the honor to acknowledge receipt of your Note No. 1055 of this date which reads as follows:

'EXCELLENCY:

I have the honor to refer to the Agricultural Commodities Agreement between the Government of the United States of America and the Government of the Republic of Turkey signed March 12, 1956 and amended on May 11, 1956 (hereinafter referred to as the March Agreement), and the Agricultural Commodities Agreement between the two Governments signed November 12, 1956 (hereinafter referred to as the November Agreement) and to propose that the two signatory Governments agree as follows:

1. The Government of the Republic [*4] of Turkey has already deposited approximately TL 27.8 million for commodities shipped under the March Agreement. In recognition of the fact that commodities valued at about TL 31 million have already been delivered to Turkey under this Agreement and that deliveries of the remaining commodities valued at about TL 11 million are expected to be completed during the months of November and December 1956, the Government of the Republic of Turkey agrees to complete the remaining deposits required by the March Agreement as rapidly as possible but in any case no less rapidly than provided in the following schedule:

<table>
<thead>
<tr>
<th>Date</th>
<th>Amount</th>
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<tbody>
<tr>
<td>December 1, 1956</td>
<td>TL 3 million</td>
</tr>
<tr>
<td>January 10, 1957</td>
<td>TL 2.2 million</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>TL 14.2 million</strong></td>
</tr>
</tbody>
</table>
December 10, 1956  TL 3 million
December 20, 1956  TL 3 million
December 31, 1956  TL 3 million
January 10, 1957  TL 2.2 million
TOTAL  TL 14.2 million

2. The deposits called for in paragraph 1 above, which together with the amount already deposited total TL 42 million, will be considered provisional and will be adjusted in a final settlement at such time when the exact dollar amounts disbursed and chargeable to Turkey under the March Agreement are known.

3. The Government of the Republic of Turkey agrees that the United States may use to pay any United States obligations in Turkey the 50 percent of the Turkish lira sales proceeds reserved for economic development loans under the March Agreement. The Government of the United States agrees that, to the extent funds representing the loan portion of the March Agreement are used by the United States, the total amount of lira earmarked for loans under the November Agreement will be increased by a corresponding amount, and the amount of lira available for expenditure by the United States would be decreased by an equal amount.

I shall be appreciative if I may be informed of the concurrence of your Excellency's Government to the proposals set forth above.

Accept, Excellency, the renewed assurances of my most distinguished consideration.'

I have the honor to confirm to your Excellency that the Government of the Republic of Turkey gives its approval to the abovementioned proposals.

Accept, Excellency, the renewed assurance of my highest esteem.

SIGNATORIES:
FLETCHER WARREN  His Excellency
ETEM MENDERES,
Acting Minister of Foreign Affairs, Ankara.
For the Acting
Minister of Foreign Affairs
MELIH ESENBEL  His Excellency
FLETCHER WARREN
Ambassador of the United States of America Ankara  [*6]