

3 U.S.T. 54

TURKEY

ECONOMIC COOPERATION

TIAS 2392

3 U.S.T. 54

August 16, 1951, Date-Signed

August 16, 1951, Date-In-Force

STATUS:

[*1] Agreement amending the agreement of July 4, 1948, as amended. Effected by exchange of notes signed at Ankara August 16, 1951; entered into force August 16, 1951.

[NO LONG-TITLE IN ORIGINAL]

TEXT:

The American Ambassador to the Turkish Minister of Foreign Affairs

AMERICAN EMBASSY,

No. 198 Ankara, August 16, 1951

EXCELLENCY:

I have the honor to refer to conversations which have recently taken place between representatives of our two Governments relating to the Economic Cooperation Agreement between the United States of America and the Republic of Turkey, signed at Ankara on July 4, 1948, as amended by the protocol of amendment, signed at Ankara on January 31, 1950, and to the enactment into law of Public Law 535, 81st Congress, amending the Economic Cooperation Act of 1948. I also have the honor to confirm the understandings reached as a result of these conversations:

1. The Government of the Republic of Turkey has expressed its adherence to the principles and policies of the Economic Cooperation Act of 1948, as heretofore amended.
2. Whenever reference is made in any of the articles of such Economic Cooperation Agreement to the Economic Cooperation Act of 1948 it shall be construed [*2] as meaning the Economic Cooperation Act of 1948, as heretofore amended.
3. Paragraph 6 of Article IV shall include expenditures in furtherance of any central institution or other organization formed by two or more participating countries to facilitate

the development of transferability of European currencies or to promote liberalization of trade by participating countries with one another and with other countries.

4. The consultation referred to in Article III, paragraph 1, shall refer to all guaranties authorized under Section 111 (b) (3) of the Economic Cooperation Act of 1948, as heretofore amended.

5. Local currency shall be deposited pursuant to Article IV, paragraph 2, of the Economic Cooperation Agreement between the United States of America and the Republic of Turkey commensurate to assistance on a grant basis to the Republic of Turkey in the form of transfers of funds pursuant to Section 111 (d) of the Economic Cooperation Act of 1948 as amended, as well as in the form of commodities, services, and technical assistance.

I shall appreciate receiving at an early date, if this be possible, assurances that the foregoing understandings are in conformity with the views of the [*3] Turkish Government.

Please accept, Excellency, the renewed assurances of my highest consideration.

The Turkish Minister of Foreign Affairs to the American Ambassador

TURKIYE CUMHURİYETİ DİŞİSLERİ BAKANLIĞI n1

-----Footnotes-----

n1 Republic of Turkey.

Ministry of Foreign Affairs.

-----End Footnotes-----

108628/2629 AUGUST 16, 1951
EXCELLENCY,

I have the honor to acknowledge the receipt of your Excellency's Note of August 16, 1951, No. 198, which reads as follows:

"I have the honor to refer to conversations which have recently taken place between representatives of our two Governments relating to the Economic Cooperation Agreement between the United States of America and the Republic of Turkey, signed at Ankara on July 4, 1948, as amended by the protocol of amendment, signed at Ankara on January 31, 1950, and to the enactment into law of Public Law 535, 81st Congress, amending the Economic Cooperation Act of 1948. I also have the honor to confirm the understandings reached as a result of these conversations:

1. The Government of the Republic of Turkey [*4] has expressed its adherence to the principles and policies of the Economic Cooperation Act of 1948, as heretofore amended.
2. Whenever reference is made in any of the articles of such Economic Cooperation Agreement to the

Economic Cooperation Act of 1948 it shall be construed as meaning the Economic Cooperation Act of 1948, as heretofore amended.

3. Paragraph 6 of Article IV shall include expenditures in furtherance of any central institution or other organization formed by two or more participating countries to facilitate the development of transferability of European currencies or to promote liberalization of trade by participating countries with one another and with other countries.

4. The consultation referred to in Article III, paragraph 1, shall refer to all guaranties authorized under Section 111 (b) (3) of the Economic Cooperation Act of 1948, as heretofore amended.

5. Local currency shall be deposited pursuant to Article IV, paragraph 2, of the Economic Cooperation Agreement between the United States of America and the Republic of Turkey commensurate to assistance on a grant basis to the Republic of Turkey in the form of transfers of funds pursuant to Section 111 (d) of the [*5] Economic Cooperation Act of 1948 as amended, as well as in the form of commodities, services, and technical assistance.

I should appreciate receiving at an early date, if this be possible, assurances that the foregoing understandings are in conformity with the views of the Turkish Government."

I am very pleased to confirm to your Excellency that the Turkish Government gives its approval to the above-mentioned.

Please accept, Excellency, the renewed assurances of my highest consideration.

SIGNATORIES:

G. WADSWORTH

His Excellency FUAT KOPRULU,
Minister of Foreign Affairs, Ankara

for the Minister of Foreign Affairs
FATIN RUSTU ZORLU

His Excellency GEORGE WADSWORTH
United States Ambassador Ankara