

21 U.S.T. 1062

TURKEY

Agricultural Commodities

TIAS 6860

21 U.S.T. 1062

March 16, 1970, Date-Signed

March 16, 1970, Date-In-Force

**STATUS:**

[\*1] Agreement signed at Ankara March 16, 1970;  
Entered into force March 16, 1970.

SECOND SUPPLEMENTARY AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF TURKEY FOR SALES OF AGRICULTURAL COMMODITIES

**TEXT:**

The Government of the United States of America and the Government of Turkey, as a second supplement to the Agreement for Sales of Agricultural Commodities between the two Governments signed on February 6, 1969 n1 (hereafter referred to as the February Agreement), have agreed to the sales of commodities as specified below. This agreement shall consist of the Preamble, Parts I and III, and the Convertible Local Currency Credit (CLCC) Annex of the February Agreement and the following Part II:

-----Footnotes-----

n1 TIAS 6645, 6751; 20 UST 438, 2813.

-----End Footnotes-----

PART II - PARTICULAR PROVISIONS

ITEM I. Commodity Table:

<b>Commodity</b>	<b>Supply Period (United States Fiscal Year)</b>	<b>Approximate Maximum Quantity (Metric Tons)</b>	<b>Maximum Export Market Value (Millions)</b>
Wheat/wheat flour	1970	200, 000	\$ 10. 3

[\*2]

ITEM II. Payment Terms:

Convertible Local Currency Credit

- 1. Initial Payment - 25 percent
- 2. Currency Use Payment - None
- 3. Number of Installment Payments - 31
- 4. Amount of Each Installment Payment - Approximately equal annual amounts
- 5. Due Date of First Installment Payment - Ten years after date of last delivery of commodity in each calendar year
- 6. Initial Interest Rate - 2 percent
- 7. Continuing Interest Rate - 3 percent

ITEM III. Usual Marketing Requirements: None

ITEM IV. Export Limitations:

A. With respect to the commodity financed under this agreement, the export limitation period for same or like commodities shall be U.S. FY 1970 and that part of any subsequent fiscal year during which relevant commodities financed under this agreement are being imported and utilized.

B. For the purpose of Part I, Article III A 3, of the agreement, commodities considered to be same as, or like, commodities imported under this agreement are: Wheat/wheat flour, including wheat and wheat products, rye, rice and corn.

ITEM V. Self-Help Measures:

The Government of Turkey reaffirms the self-help measures contained in the agreement of November 3, 1969, as amended [\*3] December 19, 1969. n1

-----Footnotes-----

n1 TIAS 6784, 6802; 20 UST 3052, 4096.

-----End Footnotes-----

ITEM VI. Economic Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

The proceeds accruing to the importing country from sales of commodities received under this agreement shall be devoted to achievement of the self-help measures set forth above and to other economic development objectives as mutually agreed upon.

ITEM VII. Other Provisions:

The Government of the exporting country shall bear the cost of ocean freight differential for commodities it requires to be carried in United States flag vessels but, notwithstanding the provisions of paragraph 1 of the Convertible Local Currency Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Ankara, in duplicate, this 16th day of March, 1970.

**SIGNATORIES:**

FOR THE GOVERNMENT OF TURKEY  
M. EREZ

FOR THE GOVERNMENT [\*4] OF THE UNITED STATES OF AMERICA  
WILLIAM J. HANDLEY