

The U.S. and Switzerland: a trade related comparison

Last updated: 05.30.2012																										
GDP / GNI¹	Nominal GDP (2010) at PPP ² : 14,587 billion USD (largest economy in the world) GNI per capita, Atlas method at PPP (2010): 47'340 USD	Nominal GDP (2010) at PPP: 528 billion USD (19 th largest economy in the world) GNI per capita, Atlas method at PPP (2010): 71'520 USD																								
Real GDP Growth (in %) and unemployment rate ³ (in %)	<table border="1"> <thead> <tr> <th></th> <th>GDP Growth</th> <th>Unemployment</th> </tr> </thead> <tbody> <tr> <td>2010</td> <td>+2.8</td> <td>9.6</td> </tr> <tr> <td>2011</td> <td>+1.7</td> <td>9.0</td> </tr> <tr> <td>2012 (est.)</td> <td>+2.2</td> <td>8.1 (Jan-Apr)</td> </tr> </tbody> </table>		GDP Growth	Unemployment	2010	+2.8	9.6	2011	+1.7	9.0	2012 (est.)	+2.2	8.1 (Jan-Apr)	<table border="1"> <thead> <tr> <th></th> <th>GDP Growth</th> <th>Unemployment</th> </tr> </thead> <tbody> <tr> <td>2010</td> <td>+2.6</td> <td>3.9</td> </tr> <tr> <td>2011</td> <td>+1.7</td> <td>3.1</td> </tr> <tr> <td>2012 (est.)</td> <td>+0.0</td> <td>3.3 (Jan-Apr)</td> </tr> </tbody> </table>		GDP Growth	Unemployment	2010	+2.6	3.9	2011	+1.7	3.1	2012 (est.)	+0.0	3.3 (Jan-Apr)
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Trade balance (2011) and exchange rates	The U.S. had an overall negative trade balance of 726 billion USD. The U.S. had a positive trade balance (39 million USD) with Switzerland.	Switzerland had an overall positive global trade balance reaching more than 26 billion USD. The Swiss Franc appreciated from 1.04 CHF/USD in 2010 to as much as 0.89 in 2011 before depreciating to around 0.95 in June 2012).																								
Imports of goods (2011 and in million USD) and countries of origin	The BRIC countries collectively make 25% of all U.S. imports. Switzerland occupies the 20 th rank, providing 1% of U.S. imports. <table border="1"> <thead> <tr> <th>Total U.S. imports from</th> <th></th> </tr> </thead> <tbody> <tr> <td>Brazil</td> <td>31,372</td> </tr> <tr> <td>Russia</td> <td>34,573</td> </tr> <tr> <td>India</td> <td>36,167</td> </tr> <tr> <td>China</td> <td>399,335</td> </tr> <tr> <td>Switzerland</td> <td>24,414</td> </tr> </tbody> </table>	Total U.S. imports from		Brazil	31,372	Russia	34,573	India	36,167	China	399,335	Switzerland	24,414	51% of Swiss imports come collectively from Germany, Italy and France. Only 5% of Swiss imports are from the BRIC countries. The U.S. occupies the 4th rank, providing 5% of Switzerland's imports. <table border="1"> <thead> <tr> <th>Total Swiss Imports from</th> <th></th> </tr> </thead> <tbody> <tr> <td>Brazil</td> <td>1,040</td> </tr> <tr> <td>Russia</td> <td>1,023</td> </tr> <tr> <td>India</td> <td>1,474</td> </tr> <tr> <td>China</td> <td>7,112</td> </tr> <tr> <td>USA</td> <td>10,334</td> </tr> </tbody> </table>	Total Swiss Imports from		Brazil	1,040	Russia	1,023	India	1,474	China	7,112	USA	10,334
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Exports of goods (2011, in million USD) and countries of destination ⁵	Switzerland is the 16 th largest export destination for goods from the U.S. <table border="1"> <thead> <tr> <th>Total U.S. exports to</th> <th></th> </tr> </thead> <tbody> <tr> <td>Brazil</td> <td>42,943</td> </tr> <tr> <td>Russia</td> <td>8,285</td> </tr> <tr> <td>India</td> <td>21,628</td> </tr> <tr> <td>China</td> <td>103,879</td> </tr> <tr> <td>Switzerland</td> <td>27,453</td> </tr> </tbody> </table>	Total U.S. exports to		Brazil	42,943	Russia	8,285	India	21,628	China	103,879	Switzerland	27,453	Germany, Italy and France receive 35% of all Swiss exports. <table border="1"> <thead> <tr> <th>Total Swiss Exports to</th> <th></th> </tr> </thead> <tbody> <tr> <td>Brazil</td> <td>2,521</td> </tr> <tr> <td>Russia</td> <td>3,407</td> </tr> <tr> <td>India</td> <td>3,365</td> </tr> <tr> <td>China</td> <td>10,001</td> </tr> <tr> <td>USA</td> <td>24,064</td> </tr> </tbody> </table>	Total Swiss Exports to		Brazil	2,521	Russia	3,407	India	3,365	China	10,001	USA	24,064
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Exports from the USA to Switzerland and vice versa (January 2011 – December 2011)			Part of U.S. exports to Sw in 2011 in %	% Change from 2010 to 2011			Part of Swiss exports to the U.S. in 2011 in %	% Change from 2010 to 2011
	Rank	Description			Rank	Description		
		All commodity Chapters	100	+18		All commodity Chapters	100	+21
	1	Precious minerals, metals	59	+29	1	Pharmaceutical products	33	+26
	2	Pharmaceutical products	10	+13	2	Optic, surgical or medical instruments	12	+24
	3	Works of Art	8	+0.3	3	Nuclear Reactors, machinery	10	+27
	4	Optic, surgical or medical instruments	5	+2	4	Clocks and watches	9	+39
	5	Nuclear Reactors, machinery	2	+7	5	Precious materials	9	+44
6	Special Classifications Provisions, Nesoi	2	-15	6	Organic chemicals	8	-5	
7	Electric Machinery	2	-0.2	7	Electric Machinery	5	+15	
Net public debt ⁶	Net public debt is forecast for 74.1% of GDP in 2012 and 76% in 2013.				Net public debt is forecast for 36.7% of GDP for 2012 and 36.4% in 2013.			
FDI (inflows and outflows) in 2010 and the stocks	Outflows: U.S. FDI to Switzerland: 3.1 billion USD Inflows: Swiss FDI to the U.S.: 41.3 billion USD ⁷							
	Stock of Swiss investment in the U.S.: 170 billion USD							
	Stock of U.S. investment in Sw: 76 billion USD ⁸							

¹ Worldbank Statistics, <http://data.worldbank.org/data-catalog>

² As calculated by the World Bank

³ Data from the Country Reports of the Economist Intelligence Unit in April 2012 (Switzerland) and April 2012 (USA) & data from national authorities.

⁴ Country Reports of the Economist Intelligence Unit & national data.

⁵ According to GTA (US respectively Swiss statistics).

⁶ Estimations from the Economist Intelligence Unit in April 2012 (Switzerland and USA).

⁷ According to OECD statistics: http://stats.oecd.org/Index.aspx?DataSetCode=FDI_FLOW_PARTNER

⁸ According to Swiss National Bank calculations <http://www.snb.ch/en/iabout/stat/statpub/fdi/stats/fdi>