



# Singapore in Brief 2012



	2010	2011*
<b>Gross Domestic Product</b> <sup>1,2</sup>	\$ <b>310.0</b> bn	\$ <b>326.8</b> bn
Real Growth (%)	14.8	4.9
Manufacturing	29.7	7.6
Construction	3.9	2.6
Wholesale & Retail Trade	15.1	1.1
Transportation & Storage	7.9	4.7
Accommodation & Food Services	12.2	5.8
Information & Communications	3.4	1.5
Finance & Insurance	12.4	9.1
Business Services	6.2	2.7
Share of Gross Domestic Product (%)		
Manufacturing	22.1	20.9
Construction	4.3	4.2
Wholesale & Retail Trade	17.9	17.4
Transportation & Storage	8.6	8.2
Accommodation & Food Services	2.2	2.4
Information & Communications	3.6	3.6
Finance & Insurance	11.5	11.9
Business Services	13.7	14.1
<b>Gross Fixed Capital Formation</b> <sup>1</sup>	\$ <b>75.0</b> bn	\$ <b>76.5</b> bn
Public Sector (% share)	16.8	17.8
Private Sector (% share)	83.2	82.2
Real Growth (%)	7.0	3.3
<b>Gross National Saving</b> <sup>1</sup>	\$ <b>144.3</b> bn	\$ <b>145.0</b> bn
<b>Per Capita Gross National Income</b> <sup>1</sup>	\$ <b>60,009</b>	\$ <b>61,692</b>
<b>Per Capita Gross Domestic Product</b> <sup>1</sup>	\$ <b>61,071</b>	\$ <b>63,050</b>
<b>Employment, Productivity &amp; Inflation</b>		
Total Labour Force <sup>3</sup> ('000)	<b>3,136</b>	<b>3,237</b>
Resident Labour Force <sup>4</sup> ('000)	<b>2,047</b>	<b>2,080</b>
% of Resident Population <sup>4</sup>	66.2	66.1
Employed Persons <sup>3</sup> ('000)	<b>3,047</b>	<b>3,150</b>
Employed Residents <sup>4</sup> ('000)	<b>1,963</b>	<b>1,999</b>
Males	<b>1,107</b>	<b>1,119</b>
Females	<b>856</b>	<b>880</b>

	2010	2011*
<b><i>Employment, Productivity &amp; Inflation</i></b> (continued)		
Unemployment Rate <sup>3</sup> (%)		
(Seasonally Adjusted)	2.2	2.1
Resident Unemployment Rate <sup>4</sup> (%)		
(Seasonally Adjusted)	3.1	3.0
Growth in Productivity (%)	11.1	1.0
Change in Consumer Price Index (%)	2.8	5.2
Change in Unit Labour Cost of Manufacturing (%)	-15.8	-2.5
<b><i>Manufacturing Sector</i></b>		
Value Added <sup>5</sup>	\$ 57.9 bn	\$ 57.7 bn
Growth (%)	19.3	-0.4
Total Output <sup>5</sup>	\$ 273.1 bn	\$ 285.5 bn
Growth (%)	20.4	4.5
Industries <sup>2,5</sup> (% share)		
Computer, Electronic & Optical Products	37.1	31.7
Petroleum Products	15.5	19.2
Chemicals & Chemical Products	13.9	14.5
Machinery & Equipment	7.8	8.1
Pharmaceutical Products	6.9	8.0
Transport Equipment except Motor Vehicles	5.7	5.6
Fabricated Metal Products	3.4	3.1
Persons Employed <sup>5</sup> ('000)	414	419
Remuneration <sup>5</sup>	\$ 18.0 bn	\$ 18.7 bn
Investment Commitments	\$ 12.9 bn	\$ 13.7 bn
Foreign Investments	\$ 10.8 bn	\$ 11.9 bn
<b><i>External Trade</i></b>		
Total Trade	\$ 902.1 bn	\$ 974.3 bn
Growth (%)	20.7	8.0
Exports	\$ 478.8 bn	\$ 514.7 bn
Growth (%)	22.4	7.5
Domestic Exports	\$ 248.6 bn	\$ 281.4 bn
Growth (%)	24.3	13.2
Imports	\$ 423.2 bn	\$ 459.7 bn
Growth (%)	18.8	8.6

	2010	2011*
<b>External Trade</b> (continued)		
Major Trading Partners		
Total Trade		
Malaysia	\$ 106.6 bn	\$ 112.0 bn
EU <sup>6</sup>	\$ 99.4 bn	\$ 106.0 bn
China	\$ 95.3 bn	\$ 101.4 bn
Indonesia	\$ 67.9 bn	\$ 78.0 bn
United States	\$ 78.4 bn	\$ 76.7 bn
Hong Kong	\$ 60.1 bn	\$ 60.8 bn
Japan	\$ 55.6 bn	\$ 56.1 bn
Korea, Republic of	\$ 44.1 bn	\$ 46.8 bn
Taiwan	\$ 42.7 bn	\$ 45.7 bn
India	\$ 30.7 bn	\$ 35.4 bn
<b>Services &amp; Tourism</b>		
Growth in Retail Sales Volume (%)	-2.5	2.2
International Visitor Arrivals <sup>7</sup> ('000)	11,642	13,170
Available Room Nights <sup>8</sup> ('000)	10,990	12,239
Standard Average Hotel Occupancy Rate <sup>9</sup> (%)	85.1	86.4
<b>Transport &amp; Communications</b>		
Arrivals of Vessels of Over 75 GT ( '000)	127	128
(Million GT)	1,919	2,120
Sea Cargo Handled (Million Tonnes)	503	530
Container Throughput (Million TEUs <sup>10</sup> )	28	30
Air Cargo Handled ('000 Tonnes)	1,816	1,868
Aircraft Landings ('000)	135	155
International Telephone Call Minutes <sup>11</sup> (Million)	12,436	12,342
Total SMS Messages (Million) <sup>12</sup>	27,714	28,947
<b>Finance</b> <sup>13</sup>		
Money Supply <sup>14</sup>	\$ 112.5 bn	\$ 129.1 bn
Growth (%)	20.3	14.8
Commercial Banks		
Local (No.)	6	6
Foreign (No.)	114	115
Assets/Liabilities	\$ 781.6 bn	\$ 858.7 bn

	2010	2011*
<b>Finance</b> <sup>13</sup> (continued)		
Deposits of Non-bank Customers <sup>15</sup>	\$ 433.8 bn	\$ 483.3 bn
Loans to Non-bank Customers <sup>16</sup>	\$ 322.7 bn	\$ 420.4 bn
Prime Lending Rate <sup>17</sup> (%)	5.4	5.4
Asian Currency Units		
Assets/Liabilities	US\$ 971.3 bn	US\$ 1,036.3 bn
Growth (%)	11.7	6.7
Foreign Exchange Transactions		
Average Daily Turnover	US\$ 270.5 bn	US\$ 337.5 bn
Growth (%)	15.1	24.8
<b>Balance of Payments</b>		
Current Account Balance	\$ 75.7 bn	\$ 71.7 bn
Goods Balance	\$ 86.0 bn	\$ 84.8 bn
Services Balance	\$ 2.1 bn	\$ 2.3 bn
Primary Income Balance	-\$ 5.4 bn	-\$ 7.0 bn
Secondary Income Balance	-\$ 7.0 bn	-\$ 8.4 bn
Capital and Financial Account Balance	-\$ 17.6 bn	-\$ 50.4 bn
Net Errors and Omissions	-\$ 0.6 bn	\$ 0.2 bn
Overall Balance	\$ 57.5 bn	\$ 21.5 bn
<b>Government Finance</b>		
Operating Revenue <sup>18</sup>	\$ 44.6 bn	\$ 51.0 bn
Operating Expenditure <sup>19</sup>	\$ 32.8 bn	\$ 35.0 bn
Development Expenditure <sup>20</sup>	\$ 11.3 bn	\$ 11.8 bn
Government External Debt <sup>13</sup>	-	-
<b>Official Foreign Reserves</b> <sup>13</sup>	\$ 289.0 bn	\$ 308.4 bn
<b>Exchange Rates</b> <sup>13</sup>		
\$ Per:		
US\$	1.29	1.30
Malaysian Ringgit	0.42	0.41
Euro	1.71	1.68
Pound Sterling	1.99	2.00
100 Japanese Yen	1.58	1.68
100 Korean Won	0.11	0.11
100 New Taiwan Dollar	4.42	4.29
Hong Kong Dollar	0.17	0.17
Australian Dollar	1.31	1.32

	2010	2011*
<b><i>Household and Social Indicators</i></b>		
Doctors Per 10,000 Persons <sup>21</sup>	<b>17</b>	<b>18</b>
Home Ownership Rate (%)	87.2	88.6
% of Households <sup>22</sup> with:		
Private Car	38.3	38.3
Washing Machine	94.7	94.7
Video (VCD/DVD) & CD Player/Recorder	87.8	87.8
Air-Conditioner	74.7	74.7
Pay-TV Subscription	44.8	44.8
Personal Computer	77.0	77.0
Mobile Phone Subscriptions Per 1,000 Population <sup>21</sup>	<b>1,436</b>	<b>1,496</b>
Residential Wired Broadband Household Penetration Rate <sup>13, 23</sup> (%)	na	104.4
Wireless Broadband Population Penetration Rate <sup>13, 24</sup> (%)	na	152.4
<b><i>Education</i></b>		
% of Population Aged 15 Years & Over Who Were Literate <sup>25</sup>	95.9	96.1
Annual Output of Tertiary Institutions		
Total University Graduates <sup>26</sup>	<b>12,800</b>	<b>13,800</b>
Total Polytechnic Graduates <sup>27</sup>	<b>22,200</b>	<b>24,000</b>
% with Polytechnic, Professional Qualification or Other Diploma, or University Qualification among Residents Aged 25-34 Years <sup>28</sup>	70.8	72.0
<b><i>General</i></b>		
Land Area (Sq Km)	<b>712</b>	<b>714</b>
Total Population <sup>21</sup> ('000)	<b>5,076.7</b>	<b>5,183.7</b>
Growth Rate <sup>21</sup> (%)	1.8	2.1
Singapore Residents <sup>25</sup> ('000)	<b>3,771.7</b>	<b>3,789.3</b>
Growth Rate <sup>25</sup> (%)	1.0	0.5
Birth Rate (Per 1,000 Population <sup>25</sup> )	9.3	9.5
Death Rate (Per 1,000 Population <sup>25</sup> )	4.4	4.4
Infant Mortality Rate (Per 1,000 Live-Births <sup>25</sup> )	2.0	2.0
Life Expectancy at Birth <sup>25</sup> (Years)	<b>81.8</b>	<b>na</b>
Males	<b>79.3</b>	<b>na</b>
Females	<b>84.1</b>	<b>na</b>
Crime Rate (Per 100,000 Population <sup>21</sup> )	<b>653</b>	<b>606</b>

## Notes

**\$ = Singapore Dollar \*Preliminary — nil or negligible na = not available**  
**Growth (%) refers to the annual percentage change over the previous year.**  
**Real growth (%) refers to growth at 2005 market prices.**

- 1 At current market prices.
- 2 Classified according to Singapore Standard Industrial Classification 2010.
- 3 Refers to total persons aged 15 years and over as at June.
- 4 Refers to Singapore residents (citizens and permanent residents) aged 15 years and over as at June.
- 5 Refers to all manufacturing establishments.
- 6 The European Union (EU) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Rep, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Rep, Slovenia, Spain, Sweden and the United Kingdom.
- 7 Excludes Malaysian arrivals by land.
- 8 Refers to room-nights available for occupancy among gazetted hotels. Excludes rooms closed for renovations and staff use as declared by the hotels.
- 9 Refers to gazetted hotels only.
- 10 Refers to twenty-foot equivalent units.
- 11 Includes all Service-Based Operators.
- 12 Covers 2G and 3G phones. Includes both sent and received sms messages.
- 13 At end of period.
- 14 Refers to M1 which comprises currency in active circulation and demand deposits of private sector.
- 15 Excludes non-bank customers' holdings of Singapore dollar negotiable certificates of deposits.
- 16 Includes bills financing.
- 17 Refers to the average quoted by 10 leading banks.
- 18 Refers to receipts credited to the Consolidated Revenue Account and Development Fund Account, but excludes interest income, investment income and capital receipts.
- 19 Refers to expenditure on manpower, other operating expenditure (excluding expenses on investment and agency fees on land sales) and operating grants.
- 20 Excludes land-related expenditure items and loans to statutory boards and industrial and commercial enterprises.
- 21 Refers to total population, which comprises Singapore residents and non-residents.
- 22 Figures for 2010 and 2011 are from the Household Expenditure Survey conducted in 2007/08.
- 23 Measures the total number of residential wired broadband subscriptions per household, and excludes all wireless access plans (provided via 3G, 3.5G/HSDPA, WiMAX or its equivalent and Wi-Fi hotspots).
- 24 Measures the total number of retail wireless broadband Internet access subscriptions (i.e. for connection speeds equal to, or greater than, 256 kbit/s, in one or both directions) such as 3G, 3.5G/HSDPA, WiMAX or its equivalent and Wi-Fi hotspots (including Wireless@SG subscriptions) as a percentage of the total population in Singapore.
- 25 Refers to resident population, which comprises Singapore citizens and permanent residents.
- 26 Refers to total first degree graduates.
- 27 Refers to total graduates from full-time and part-time diploma courses.
- 28 Refers to resident non-students.



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- Softcopy of the SIB 2012 is available at <http://www.singstat.gov.sg/pubn/reference/sib2012.pdf>

## **References**

- All DOS' publications are available for free downloading at <http://www.singstat.gov.sg/pubn/catalogue.html>
- A glossary of terms and definitions used for economic and population statistics is available at <http://www.singstat.gov.sg/statsres/resources.html#glossary>

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The Singapore Economic Development Board (EDB), responsible for industrial development, welcomes investment proposals from international companies seeking expansion. Please contact the EDB office nearest to you, whose representatives will call personally for further discussions.

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**KUALA LUMPUR** -- Suite Level 19.01, Menara Citibank, 165 Jalan Ampang, 50450 Kuala Lumpur, Malaysia  
Tel: 603-2162 5966 Fax: 603-2162 5963

**LONDON** -- Singapore Centre, Grand Buildings, 1-3 Strand, London WC2N 5HR, United Kingdom  
Tel: 44-207-484 2730 Fax: 44-207-839 6162

**LOS ANGELES** -- 5670 Wilshire Boulevard, Suite 1550, Los Angeles, CA 90036, United States of America  
Tel: 1-323-936 5561 Fax: 1-323-936 5566

## **2 INTERNATIONAL ENTERPRISE (IE) SINGAPORE (cont'd)**

**MEXICO CITY** -- Av. Paseo de las Palmas 405, despacho 1002,  
Col. Lomas de Chapultepec, Del. Miguel Hidalgo, C.P. 11010 Mexico, D.F Mexico  
Tel: 52-55-9150 2560

**MOSCOW** -- c/o Embassy of the Republic of Singapore – Russian Federation  
(Moscow), Per Kamennaya Sloboda 5, 121099 Moscow, Russian Federation  
Tel: 7-495-974 1523 Fax: 7-495-974 1334

**MUMBAI** -- 801 Keshava Building, Bandra Kurla Complex, Bandra (East),  
Mumbai 400051, India  
Tel: 91-22-2659 1559/60 Fax: 91-22-2659 1564

**NEW DELHI** -- c/o The High Commission of the Republic of Singapore – India  
(New Delhi), E-6, Chandragupta Marg, Chanakyapuri, New Delhi 110021, India  
Tel: 91-11-4601 6420 Fax: 91-11-4601 6422

**NEW YORK** -- 55 East 59th Street, Suite 21A, New York, NY 10022,  
United States of America  
Tel: 1-212-421 2207 Fax: 1-212-888 2897

**QINGDAO** -- Singapore-Shandong Business Council (SSBC), Representative Office  
in Qingdao, No. 76 Xiang Gang Zhong Lu, Room 710, Crowne Plaza Qingdao,  
Qingdao 266071, Shandong, People's Republic of China  
Tel: 86-532-8577 9933 Fax: 86-532-8577 9922

**RIYADH** -- c/o Embassy of the Republic of Singapore – Kingdom of Saudi Arabia  
(Riyadh), Diplomatic Quarter, P.O. Box 94378, Riyadh 11693, Kingdom of Saudi Arabia  
Tel: 966-1-488 4733 Fax: 966-1-483 0632

**SÃO PAULO** -- Rua Joaquim Floriano, 1120 cj 82, 04534-004 Itaim Bibi,  
São Paulo, Brazil  
Tel: 55-11-3707 0700 Fax: 55-11-3737 0707

**SEOUL** -- 28F Seoul Finance Center, 84 Taepyeongro 1-ka, Chung-ku, Seoul 100-768,  
Republic of Korea  
Tel: 82-2-736 1207 Fax: 82-2-736 1209

**SHANGHAI** -- c/o Consulate General of the Republic of Singapore,  
Commerical Section – China (Shanghai), Unit 1908, Shui On Plaza,  
333 Huai Hai Zhong Road, Shanghai 200021, People's Republic of China  
Tel: 86-21-6385 2626 Fax: 86-21-6385 2082

**SYDNEY** -- Level 11, AWA Building, 47 York Street, Sydney NSW 2000, Australia  
Tel: 61-2-9262 4011 Fax: 61-2-9262 1711

**SURABAYA** -- c/o Embassy of the Republic of Singapore – Indonesia (Jakarta)  
Block X/4, Kav No 2, Jln HR. Rasuna Said, Kuningan, Jakarta 12950, Indonesia  
Tel: 62-31-732 8738

**TAIPEI** -- c/o Singapore Trade Office in Taipei, 9th Floor,  
85 Jen Ai Road, Section 4, Taipei, Taiwan  
Tel: 886-2-8771 5723 Fax: 886-2-8771 8143

## **2 INTERNATIONAL ENTERPRISE (IE) SINGAPORE (cont'd)**

**TOKYO** -- 1102 Bureau Toranomom, 2-7-16 Toranomom Minato-ku,  
Tokyo 105-0001, Japan

Tel: 81-3-3539 2266 Fax: 81-3-3597 8320

**WUHAN** -- Unit No. 3907, Tower 1, New World International Trade Building,  
No. 568 JianShe Avenue, Hankou District, Wuhan 430022, People's Republic of China

Tel: 86-27-8555 8101 Fax: 86-27-8555 8102

**XI'AN** -- Xi'an Representative Office

A502, Zhong Da International Plaza, No. 30# South Street,  
Xi'an, Shaanxi 710002, People's Republic of China

Tel: 86-29-8720 3062 Fax: 86-29-8720 3165

## **3 JTC CORPORATION**

The JTC Summit 8 Jurong Town Hall Road  
Singapore 609434

Tel: (65) 6560 0056 Fax: (65) 6565 5301

Website: <http://www.jtc.gov.sg>

## **4 MONETARY AUTHORITY OF SINGAPORE**

10 Shenton Way MAS Building  
Singapore 079117

Tel: (65) 6225 5577 Fax: (65) 6229 9229

Website: <http://www.mas.gov.sg>

## **5 SINGAPORE TOURISM BOARD**

Tourism Court 1 Orchard Spring Lane  
Singapore 247729

Tel: (65) 6736 6622 Fax: (65) 6736 9423

Website: <http://www.stb.gov.sg>

## **6 SPRING SINGAPORE**

Solaris, 1 Fusionopolis Walk #01-02 South Tower  
Singapore 138628

Tel: (65) 6278 6666 Fax: (65) 6278 6667

Website: <http://www.spring.gov.sg>

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