

**STATEMENT OF INTENT
BETWEEN
THE GOVERNMENT OF THE UNITED STATES OF AMERICA
AND
THE GOVERNMENT OF THE REPUBLIC OF INDIA
TO CO-HOST THE 2017 GLOBAL ENTREPRENEURSHIP SUMMIT (GES)**

The Government of the United States of America and the Government of the Republic of India; in the spirit of our deepening strategic partnership rooted in shared values, and recognizing the importance of enabling environments that empower entrepreneurs and innovators in India and globally, and acknowledging the benefits of convening entrepreneurs and other stakeholders to encourage economic growth, business-friendly environments, job creation, and secure communities, jointly intend the following:

- I. To co-host the 2017 GES in India. GES is the preeminent international forum for emerging entrepreneurs. The seven previous Summits, held in the United States, Turkey, the United Arab Emirates, Malaysia, Morocco, and Kenya, have offered exceptional skill-building, networking, insight, and investment opportunities to tens of thousands of entrepreneurs, investors, and ecosystem supporters from around the globe. The Summits, by providing for meetings with industry leaders, networking sessions, pitch competitions, strategic workshops, and sector-specific programs have inspired new collaborations and significantly increased economic opportunities, especially for marginalized groups.
- II. To showcase Indian innovation and entrepreneurship and the shared commitment of both our governments to expand opportunities for entrepreneurs. Initiatives such as Start-up India and the U.S.-India Innovation Forum are aimed at fostering entrepreneurship and promoting innovation through the creation of robust ecosystems, acquisition of new skills, resources, and contacts, and collaboration among industry, civil society, academia, government, and other entrepreneurs. The 2017 GES will amplify and enhance such initiatives, reveal new commitments, and highlight a new facet of our deepening strategic partnership on the global stage.

To obtain the enumerated objectives, the Government of the United States of America and the Government of the Republic of India intend to cooperate in the following areas:

- (a) Planning, (b) Financing, (c) Delegate Recruitment, (d) Program Design, (e) Logistics, (f) Security, (g) Media, and (h) Post-Summit Action.

To implement this Statement of Intent, the Government of the United States of America and the Government of the Republic of India intend to discuss and formalize a joint Memorandum of Understanding at a date subsequent. This Statement of Intent does not impose any legally binding rights or obligations, nor is it intended to modify or affect any international agreements.

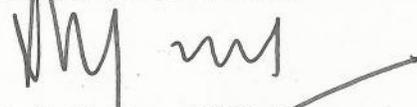
FOR THE GOVERNMENT OF
THE UNITED STATES OF AMERICA:



Ambassador Richard Verma

August 29, 2016

FOR THE GOVERNMENT OF
THE REPUBLIC OF INDIA:



CEO Amitabh Kant, NITI Aayog

August 29, 2016