

22 U.S.T. 230

TURKEY

Agricultural Commodities

TIAS 7055

22 U.S.T. 230

January 29, 1971, Date-Signed

January 29, 1971, Date-In-Force

STATUS:

[*1] Agreement signed at Ankara January 29, 1971;
Entered into force January 29, 1971.

THIRD SUPPLEMENTARY AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF TURKEY FOR SALES OF AGRICULTURAL COMMODITIES

TEXT:

The Government of the United States of America and the Government of Turkey, as a third supplement to the agreement for Sales of Agricultural Commodities between the two Governments signed on February 6, 1969 n1 (hereafter referred to as the February Agreement), have agreed to sales of commodities as specified below. This agreement shall consist of the Preamble, Parts I and III, and the Convertible Local Currency Credit (CLCC) Annex of the February Agreement and the following Part II:

-----Footnotes-----

n1 TIAS 6645; 20 UST 438.

-----End Footnotes-----

PART II - PARTICULAR PROVISIONS

ITEM I. Commodity Table:

Commodity	Supply Period (U.S. Fiscal Year)	Approximate	Maximum Export
		Maximum	Market Value
		Quantity	(Millions)
Wheat/wheat flour	1971	500,000 MT	\$ 29.4
		TOTAL	\$ 29.4

ITEM II. [*2] Payment Terms:

Convertible Local Currency Credit

1. Initial Payment - 25 percent
2. Number of Installment Payments - 31
3. Amount of each Installment Payment - Approximately equal annual amounts
4. Due Date of First Installment Payment - 10 years after date of last delivery of commodities in each calendar year
5. Initial Interest Rate - 2 percent
6. Continuing Interest Rate - 3 percent

ITEM III. Usual Marketing Requirements:

None

ITEM IV. Export Limitations:

A. With respect to each commodity financed under this agreement, the export limitation period for same or like commodities shall be United States Fiscal Year 1971 or any subsequent United States Fiscal Year during which relevant commodities financed under this agreement are being imported and utilized.

B. For the purpose of Part I, Article III A 3, of the agreement, commodities considered to be the same as, or like, commodities imported under this agreement are: Wheat/wheat flour, including wheat and wheat products, rye, rice, corn.

ITEM V. Self-Help Measures

The United States Government recognizes that the Government of Turkey under its Five Year Plan and Annual Programs is seeking to augment the [*3] production of cereals. To reach this objective, among other things, the Government of Turkey is:

1. Promoting the use of high yielding wheat varieties by providing in 1970 the necessary inputs to achieve plan target plantings of 800,000 hectares of spring and 1.2 million hectares of winter types;
2. Undertaking a study of the organization of the Ministry of Agriculture along functional lines for the purpose of improving management and operational efficiency;
3. Seeking to provide adequate farmer production credit to facilitate the purchase of fertilizer, seed, equipment and other purchased inputs;
4. Adopting new procedures as needed to improve the timeliness and accuracy of agricultural statistics.

ITEM VI. Agricultural Development Purposes for Which Proceeds Accruing to Importing Country are to be Used:

The proceeds accruing to the importing country from sales of commodities under this agreement shall be devoted to achievement of the agricultural self-help measures set forth above and to other agricultural development objectives as mutually agreed upon.

ITEM VII. Other Provisions:

The Government of the exporting country shall bear the cost of ocean freight differential [*4] for commodities it requires to be carried in United States flag vessels but, notwithstanding the provisions of paragraph 1 of the Convertible Local Currency Credit Annex, it shall not finance the balance of the cost of ocean transportation of such commodities.

IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Ankara, in duplicate, this 29th day of January, 1971.

SIGNATORIES:

FOR THE GOVERNMENT OF THE UNITED STATES OF AMERICA

William J. Handley

Ambassador of the United States of America

FOR THE GOVERNMENT OF TURKEY

Mesut Erez

Minister of Finance