



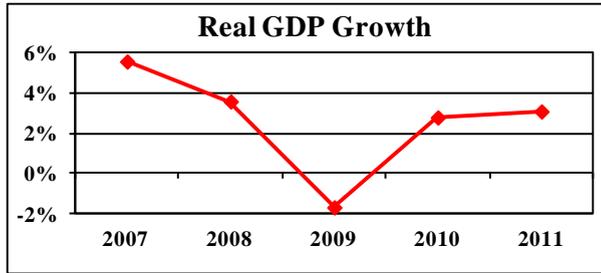
# South Africa Economic Fact Sheet

United States Embassy in South Africa

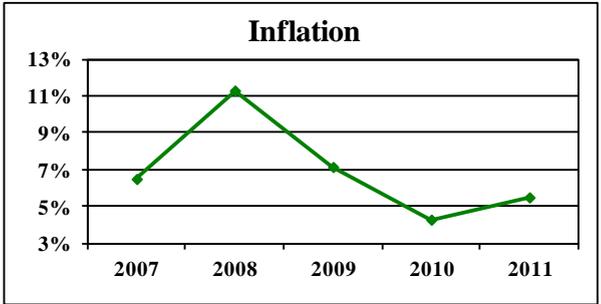
SOUTH AFRICA ECONOMIC FACT SHEET

## Economic Highlights

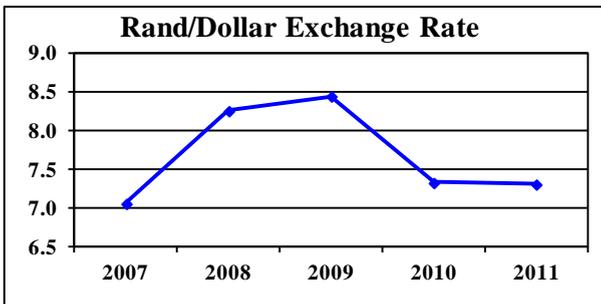
- SA's five year average real GDP growth of 2.7%, lower than the world average of 3.9% and the Sub-Saharan Africa average of 5.1% in 2011.
- The Rand (R) depreciated on average by 7% against the US\$ between 2007 and 2011.
- Targeted inflation averaged 5.5% in 2011, lower than the Sub-Saharan Africa average of 9.4% but higher than the world average of 4.0%.
- SA's prime interest rate at 9.0%



(Billions)	2010	2011
Real GDP	\$ 363.97	\$ 399.97
Real GDP	R 2,664.3	R 2,931.8
Real GDP % Change	2.9%	3.1%



Average CPI Inflation	4.3%	5.0%
Average Exchange Rate	R7.33/\$1	R7.30/\$1



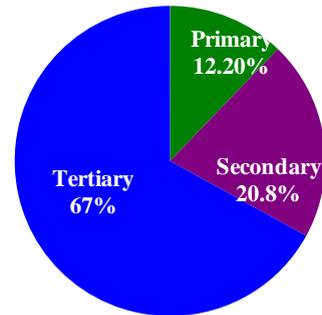
## Development Figures

- S.A. suffers from high unemployment, poverty and inequality.
- S.A. wants to create 5 million jobs over the next 10 years by growing the economy by at least 8% per annum (current average estimate growth rate is 3%).

	2010	2011
Unemployment	25.3%	23.9%
Population (millions)	50.0	50.59
Population Growth Rate	1.4%	1.1%
GDP Per Capita (\$)	\$7,279	\$8,111

## Industry Sectors

### Sector Percentage of 2011 GDP



**Primary:**  
Agriculture, Mining

**Secondary:**  
Manufacturing, Construction, Utilities

**Tertiary:**  
Trade, Transport, Services

## Economic Ratios

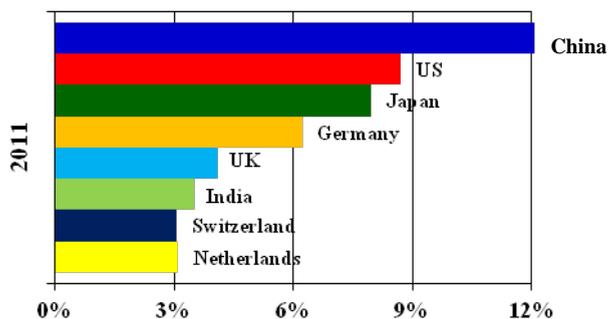
	2010	2011
Current Account Balance/ GDP	-2.8	-3.3
Gross Savings/ GDP	16.5	16.4
Foreign Investment/ GDP	0.3	1.4
Gross Investment / GDP	19.6	19.0
<b>Fiscal year ending March 31:</b>	<b>2012</b>	<b>2013 E</b>
Budget Balance / GDP	-4.8	-4.6
Government Debt / GDP	33.3	36.0

**U.S.- SA Trade ( December 2011)**

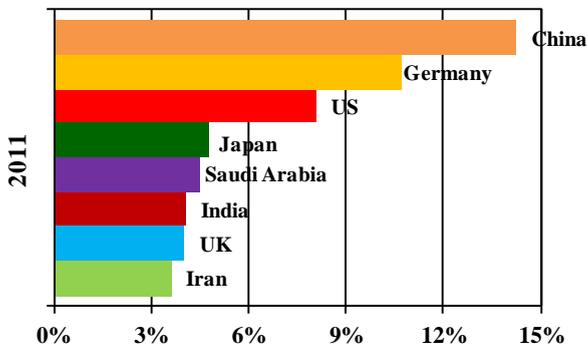
- U.S. is the third largest trading partner for S.A. after China and Germany as of 31 December 2011.
- S.A. AGOA exports to the U.S. were \$3.79 billion as at 31 December 2011.

(\$ Millions)	2010	2011
S.A. Exports to U.S.	\$ 8,220	\$ 9,511
S.A. Imports from U.S.	\$ 5,631	\$ 7,294
<b>Total Trade U.S./S.A.</b>	<b>\$ 13,851</b>	<b>\$ 16,805</b>
<b>Total U.S. Trade with Africa</b>	<b>\$113,355</b>	<b>\$ 125,680</b>
S.A.'s share of U.S. Africa Trade	12.21%	13.37%

**South African Export Destinations**



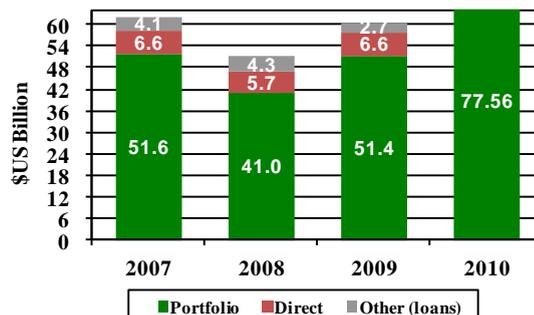
**South African Import Sources**



**U.S. Investment (Stock) in SA ( Dec 2010)**

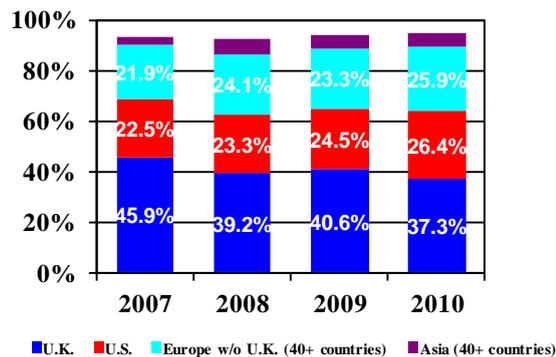
- U.S. is the largest portfolio investor and third largest source of foreign direct investment in S.A. after the UK and Netherlands.
- Total U.S. Portfolio investment = \$77.56 billion
- Total U.S. FDI = \$8.56 billion

**U.S. Investment In South Africa**



Note: Rand amounts converted to dollars using annual average rate  
E : Denotes Estimate and F Denotes Forecast

**Foreign Investment (Stock) In SA**



(R Billions)	2009	2010
FDI	R 866.7	R 1,015.5
Portfolio	R 933.7	R1,1 92.2
Other (loans)	R 289.5	R 276.7
<b>Total Foreign Investment in S.A.</b>	<b>R 2,089.9</b>	<b>R 2,484.4</b>
U.S. % of FDI	6.4%	6.2%
U.S. % of Portfolio Investment	46.5%	47.7%
U.S. % of Total Foreign Investment	24.5%	26.4%