



# South Africa Economic Fact Sheet

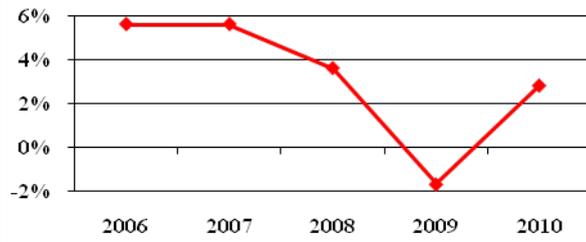
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SOUTH AFRICA ECONOMIC FACT SHEET

## Economic Highlights

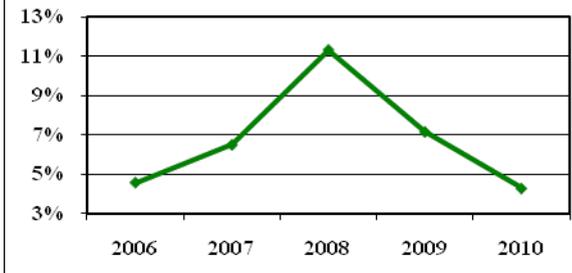
- Five year average real GDP growth of 3.2%, lower than the world average of 3.5% and the Sub-Saharan Africa average of 5.3%.
- The Rand (R) depreciated on average by 7.5% against the US\$ between 2006 and 2010.
- Targeted inflation averaged 4.3% in 2010, lower than the Sub-Saharan Africa average of 8.7% but higher than the world average of 4.0%.
- Prime interest rate at 9.0%
- S.A. accounted for 0.6% of the World GDP and 34% of Sub-Saharan Africa GDP in 2010.

**Real GDP Growth**



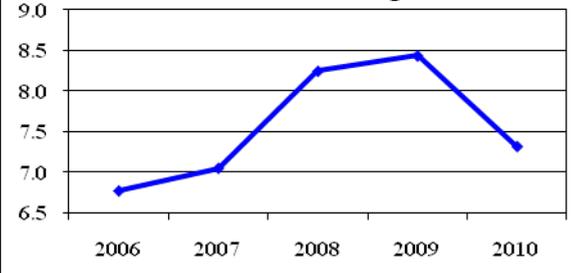
(Billions)	2009	2010
Nominal GDP	\$ 284.0	\$ 351.0
Nominal GDP	R 2,396.0	R 2,570.9
Real GDP % Change	-1.7%	2.8%

**Inflation**



Average CPI Inflation	7.15%	4.29%
Average Exchange Rate	R8.44/\$1	R7.32/\$1

**Rand/Dollar Exchange Rate**



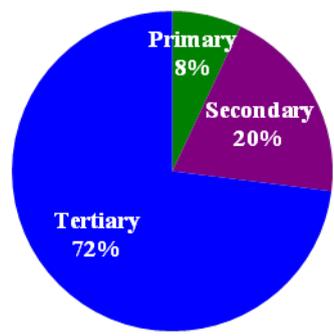
## Development Figures

- S.A. suffers from high unemployment and one of the most unequal income distributions in the world.
- S.A. wants to create 5 million jobs over the next 10 years by growing the economy by about 7% per annum.

	2009	2010
Unemployment	24.3%	25.3%
Population (millions)	49.3	50.0
Population Growth Rate	1.2%	1.4%
GDP Per Capita (\$)	\$5,787	\$7,020
Disposable Income Per Capita of Households (\$)	\$3,503	\$4,600

## Industry Sectors

**Sector Percentage of 2010 GDP**



- Primary:** Agriculture, Mining
- Secondary:** Manufacturing, Construction, Utilities
- Tertiary:** Trade, Transport, Services

## Economic Ratios

	2008	2009
Current Account Balance/ GDP	-7.1	-4.1
Gross Savings/ GDP	15.4	15.6
Foreign Investment/ GDP	7.7	6.6
Gross Investment / GDP	23.1	22.2
<b>Fiscal year ending March 31:</b>	<b>2009</b>	<b>2010</b>
Budget Balance / GDP	-0.7	-5.4
Government Debt / GDP	22.2	30.7

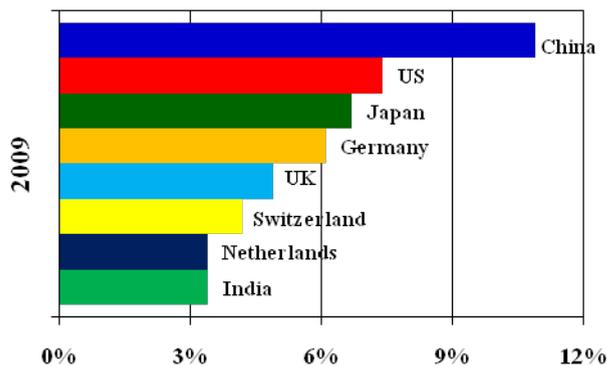
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### U.S.-South African Trade

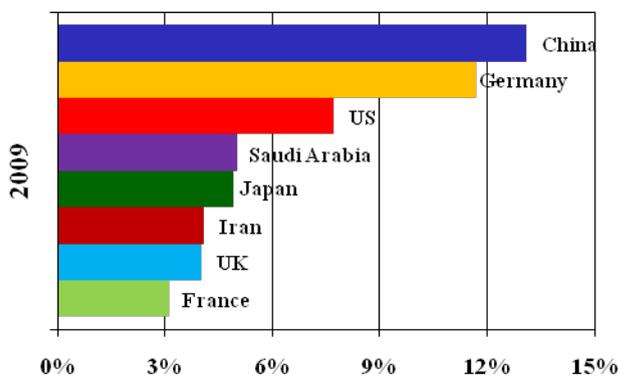
- U.S. is the third largest trading partner for S.A. after China and Germany (2009).
- In 2009, S.A. exports to the U.S. decreased by 41%, while S.A. imports from the U.S. decreased by 32%.
- S.A. AGOA exports to the U.S. were \$2.4 billion in 2009.

(\$ Millions)	2008	2009
S.A. Exports to U.S.	\$ 9,959	\$ 5,877
S.A. Imports from U.S.	\$ 6,186	\$ 4,203
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Total Trade U.S./S.A.	\$ 16,145	\$ 10,079
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Total U.S. Trade with Sub-Saharan Africa	\$104,683	\$ 61,797
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S.A.'s share of U.S. Sub-Saharan Africa Trade	15.4%	16.3%

### South African Export Destinations



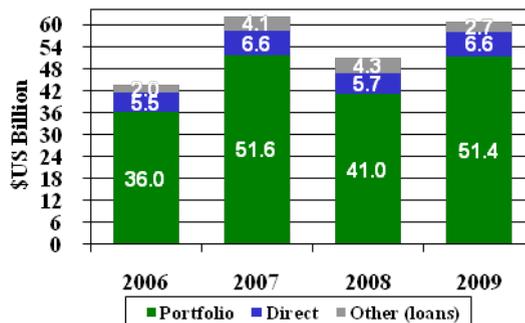
### South African Import Sources



### U.S. Investment in South Africa

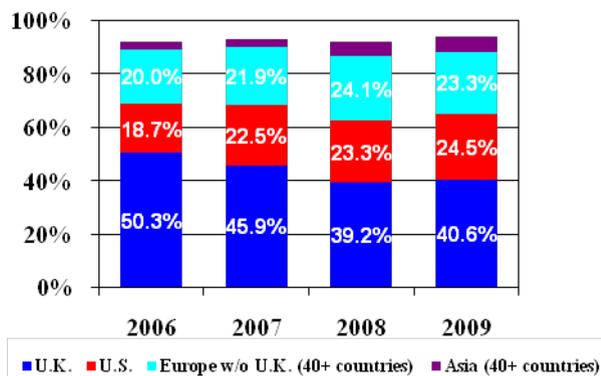
- U.S. is the largest portfolio investor and fourth largest source of foreign direct investment in S.A. after the UK, Nederland, and Germany.
- Total U.S. Portfolio investment = \$51.4 billion
- Total U.S. FDI = \$6.6 billion (Dec. 31, 2009)

#### U.S. Investment In South Africa



Note: Rand amounts converted to dollars using annual average rate

### Foreign Investment In South Africa



(R Billions)	2008	2009
FDI	R 632.6	R 866.7
Portfolio	R 797.1	R 933.7
Other (loans)	R381.5	R 289.5
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Total Foreign Investment in S.A.	R 1,948.7	R 2,089.9
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U.S. % of FDI	7.5%	6.4%
U.S. % of Portfolio Investment	42.5%	46.5%
U.S. % of Total Foreign Investment	23.3%	24.5%

Updated on 21 January 2011