

MAIN INDICATORS OF THE SINGAPORE ECONOMY

		2009	2010	2011	2012
Overall Economy					
GDP at 2005 Market Prices	\$m	249,560	286,447	301,228	305,202
	yoy%	-0.8	14.8	5.2	1.3
GDP at Current Market Prices	\$m	274,655	315,921	334,093	345,561
	yoy%	1.9	15.0	5.8	3.4
Per Capita GNI	\$	52,118	61,928	63,921	64,310
Gross National Saving	\$m	117,250	152,227	156,297	157,576
As % of GNI	%	45.1	48.4	47.2	46.1
As % of GFCF	%	157.8	205.0	200.3	189.0
Labour Market					
Net Job Creation ¹	thous	37.6	115.9	122.6	129.6
Employment (As at Year-End)	thous	2,990	3,106	3,229	3,358
Unemployment Rate (Average)	%	3.0	2.2	2.0	2.0
Redundancy	thous	23.4	9.8	10.0	11.0
Labour Productivity	yoy%	-3.4	11.1	1.3	-2.6
Unit Business Cost of Manufacturing	2005=100	107.9	103.0	105.8	110.1
	yoy%	-5.4	-4.5	2.7	4.0
Unit Labour Cost of Manufacturing	2005=100	109.3	92.1	90.5	93.4
	yoy%	-4.2	-15.8	-1.7	3.2
Prices					
Consumer Price Index	2009=100	100.0	102.8	108.2	113.1
	yoy%	0.6	2.8	5.2	4.6
Domestic Supply Price Index	2006=100	92.8	97.2	105.4	105.9
	yoy%	-13.9	4.7	8.4	0.5
GDP Deflator	2005=100	110.1	110.3	110.9	113.2
	yoy%	2.7	0.2	0.6	2.1
External Trade					
Exports	\$m	391,118	478,841	514,741	510,329
	yoy%	-18.0	22.4	7.5	-0.9
Domestic Exports	\$m	200,003	248,610	281,350	285,147
	yoy%	-19.2	24.3	13.2	1.3
Non-Oil Domestic Exports	\$m	141,348	173,599	177,396	178,333
	yoy%	-10.6	22.8	2.2	0.5
Re-Exports	\$m	191,115	230,231	233,392	225,183
	yoy%	-16.6	20.5	1.4	-3.5
Imports	\$m	356,299	423,222	459,655	474,554
	yoy%	-21.0	18.8	8.6	3.2
Balance of Payments					
Overall Balance	\$m	16,456	57,481	21,488	32,606
Current Account Balance	\$m	48,700	84,572	82,162	64,280
Capital and Financial Account Balance	\$m	-35,737	-30,506	-55,600	-35,586
Official Foreign Reserves	\$m	263,955	288,954	308,403	316,744
Import Cover	months	8.9	8.2	8.1	8.0
Public Debt					
Total	\$m	291,502	321,182	354,023	384,998
Domestic	\$m	291,502	321,182	354,023	384,998
External	\$m	0	0	0	0
Manufacturing					
Value-Added at 2005 Prices	\$m	58,218	75,493	81,357	81,426
	yoy%	-4.2	29.7	7.8	0.1
Index of Industrial Production	2011=100	71.5	92.8	100.0	100.1
	yoy%	-4.2	29.7	7.8	0.1

yoy% : Percentage change over corresponding period of previous year.

¹ Compared to the previous period.

MAIN INDICATORS OF THE SINGAPORE ECONOMY (CONT'D)

		2009	2010	2011	2012
Construction					
Value-Added at 2005 Prices	\$m	10,511	10,920	11,603	12,556
	yoy%	17.1	3.9	6.3	8.2
Contracts Awarded	\$m	22,518	27,565	35,488	28,098
	yoy%	-36.9	22.4	28.7	-20.8
Certified Payments	\$m	30,894	27,428	28,861	30,915
	yoy%	17.8	-11.2	5.2	7.1
Wholesale & Retail Trade					
Value-Added at 2005 Prices	\$m	40,279	45,893	46,625	46,291
	yoy%	-4.0	13.9	1.6	-0.7
Retail Sales Index at Constant Prices	2010=100	102.6	100.0	102.0	103.4
	yoy%	-9.3	-2.5	2.0	1.3
Transportation & Storage					
Value-Added at 2005 Prices	\$m	22,722	24,217	25,137	25,818
	yoy%	-9.4	6.6	3.8	2.7
Sea Cargo Handled	mil Tonnes	472.3	503.3	531.2	538.0
	yoy%	-8.4	6.6	5.5	1.3
Total Container Throughput	thous TEUs	25,867	28,431	29,938	31,649
	yoy%	-13.5	9.9	5.3	5.7
Air Cargo Handled	thous Tonnes	1,637	1,816	1,868	1,811
	yoy%	-12.1	11.0	2.9	-3.1
Accommodation & Food Services					
Value-Added at 2005 Prices	\$m	4,574	5,227	5,658	5,816
	yoy%	-1.9	14.3	8.2	2.8
Visitor Arrivals	thous	9,683	11,642	13,171	14,369
	yoy%	-4.3	20.2	13.1	9.1
Hotel Occupancy Rate	%	75.8	85.2	86.4	86.4
Information & Communications					
Value-Added at 2005 Prices	\$m	9,674	10,391	10,760	11,042
	yoy%	3.9	7.4	3.6	2.6
Mobile Subscribers	thous	6,857	7,289	7,755	8,063
	yoy%	8.2	6.3	6.4	4.0
International Telephone Call Minutes	million	10,169	12,436	12,350	13,400
	yoy%	20.2	22.3	-0.7	8.5
Finance & Insurance					
Value-Added at 2005 Prices	\$m	30,118	33,584	36,575	36,742
	yoy%	2.0	11.5	8.9	0.5
Prime Lending Rate	% per annum	5.38	5.38	5.38	5.38
Loans and Advances to Non-Bank Customers	\$m	281,297	322,744	420,456	490,771
	yoy%	3.4	14.7	30.3	16.7
Exchange Rate (Average)	Per US\$	1.4545	1.3635	1.2579	1.2497
Straits Times Index	ST Index	2,897.6	3,190.0	2,646.4	3,167.1
Business Services					
Value-Added at 2005 Prices	\$m	29,395	31,765	32,716	33,997
	yoy%	3.0	8.1	3.0	3.9
Property Price Indices					
Private Residential	1998 Q4=100	165.7	194.8	206.2	212.0
	yoy%	1.8	17.6	5.9	2.8
Office Space	1998 Q4=100	92.0	109.4	124.5	126.2
	yoy%	-16.4	18.9	13.8	1.4
Shop Space	1998 Q4=100	105.6	114.7	120.8	123.2
	yoy%	-6.1	8.6	5.3	2.0
Factory Space	1998 Q4=100	92.0	113.8	144.6	180.0
	yoy%	-14.2	23.7	27.1	24.5
Economic Outlook					
Composite Leading Index	2005=100	108.9	118.4	118.2	119.6

yoy% : Percentage change over corresponding period of previous year.

MAIN INDICATORS OF THE SINGAPORE ECONOMY (CONT'D)

OVERALL ECONOMY

STRUCTURE OF ECONOMY	Nominal Value-Added (% Share)	Real Growth (%)
TOTAL	100.0	1.3
Goods Producing Industries	26.8	1.2
Manufacturing	20.7	0.1
Construction	4.4	8.2
Utilities	1.6	3.4
Other Goods Industries	0.0	1.2
Services Producing Industries	68.5	1.2
Wholesale & Retail Trade	17.0	-0.7
Transportation & Storage	7.7	2.7
Accommodation & Food Services	2.5	2.8
Information & Communications	3.8	2.6
Finance & Insurance	11.9	0.5
Business Services	14.6	3.9
Other Services Industries	11.0	0.1
Ownership of Dwellings	4.8	0.7

SECTORAL BREAKDOWN

MANUFACTURING	Nominal Value-Added (% Share)	Real Growth (%)
Manufacturing	100.0	0.1
Electronics	25.0	-11.3
Chemicals	7.9	-0.4
Biomedical Manufacturing	25.5	9.9
Precision Engineering	14.6	1.3
Transport Engineering	15.7	11.2
General Manufacturing Industries	11.3	2.0

TRANSPORTATION & STORAGE	Nominal Value-Added (% Share)	Real Growth (%)
Transportation & Storage	100.0	2.7
Land Transport*	18.9	2.3
Water Transport*	39.8	2.2
Air Transport*	22.6	6.4
Storage & Other Support Services	15.8	-1.3
Post & Courier	2.8	5.5

* Including supporting services

FINANCE & INSURANCE	Nominal Value-Added (% Share)	Real Growth (%)
Finance & Insurance	100.0	0.5
Banking	48.3	1.5
Security Dealing	3.9	-7.8
Fund Management	10.0	2.4
Insurance	11.2	-4.9
Others	26.5	1.4

DISTRIBUTION OF EXPENDITURE	Nominal Value-Added (% Share)	Real Growth (%)
Private Consumption Expenditure	39.2	2.2
Government Consumption Expenditure	9.7	-3.6
Gross Fixed Capital Formation	24.1	6.6
Changes in Inventories	2.9	na
Net Exports of Goods and Services	22.2	na

INCOME COMPONENTS OF GDP	Nominal Value-Added (% Share)	Nominal Growth (%)
Compensation of Employees	42.2	5.0
Gross Operating Surplus	51.4	3.7
Taxes less Subsidies on Production & on Imports	8.2	na
Statistical Discrepancy	-1.8	na

WHOLESALE & RETAIL TRADE, AND ACCOMMODATION & FOOD SERVICES	Nominal Value-Added (% Share)	Real Growth (%)
Wholesale & Retail Trade	100.0	-0.7
Wholesale Trade	87.8	-1.0
Retail Trade	12.2	2.0
Accommodation & Food Services	100.0	2.8
Accommodation	46.0	3.8
Food & Beverage	54.0	2.2

INFORMATION & COMMUNICATIONS	Nominal Value-Added (% Share)	Real Growth (%)
Information & Communications	100.0	2.6
Telecommunications	36.7	3.0
IT & Information Services	38.2	2.9
Others	25.1	1.4

BUSINESS SERVICES	Nominal Value-Added (% Share)	Real Growth (%)
Business Services	100.0	3.9
Real Estate	39.1	6.5
Rental & Leasing	5.8	2.1
Legal	3.9	4.0
Accounting	2.6	1.3
Head Offices & Business Representative Offices	10.4	2.2
Business & Management Consultancy	6.2	-2.3
Architectural & Engineering	12.8	4.4
Other Professional, Scientific & Technical Activities	9.1	1.8
Other Administrative & Support Services	10.1	4.6

OTHER SERVICES INDUSTRIES	Nominal Value-Added (% Share)	Real Growth (%)
Other Services Industries	100.0	0.1
Public Administration & Defence	22.0	1.8
Education, Health & Social Work	45.8	2.4
Arts, Entertainment & Recreation	17.8	-8.0
Others	14.3	1.8

MAIN INDICATORS OF THE SINGAPORE ECONOMY (CONT'D)

INVESTMENT COMMITMENTS IN MANUFACTURING AND SERVICES

INVESTMENT COMMITMENTS	\$ Million	% Share
Electronics	6,239	39.0
Chemicals	6,678	41.7
Biomedical Manufacturing	316	2.0
Precision Engineering	360	2.2
Transport Engineering	579	3.6
General Manufacturing Industries	127	0.8
Services Clusters	1,708	10.7
Foreign	14,170	88.5
Local	1,838	11.5
Total	16,008	100.0

TOURISM, JANUARY-JULY 2012

TOP 10 VISITOR-GENERATING MARKETS	% Share	% Growth
Indonesia	19.3	9.1
China	14.1	24.8
Malaysia	8.1	8.9
Australia	7.0	4.2
India	6.5	3.5
Japan	4.8	19.0
Philippines	4.7	-2.8
United States	3.4	7.3
Thailand	3.3	-4.0
Hong Kong	3.2	-4.9
Others	25.7	11.1
Total Visitor Arrivals	100.0	9.5

EXTERNAL TRADE

TOP 10 EXPORTS	% Share	% Growth
Petroleum Products Refined	25.1	-4.9
Electronic Valves	20.0	-2.6
Telecommunications Equipment	2.9	0.9
Parts and Accessories	2.9	-14.3
Data Processing Machines	2.3	10.7
Specialised Machinery	1.9	9.0
Electrical Circuit Apparatus	1.7	1.3
Measuring Equipment	1.7	9.4
Electrical Machinery	1.6	-1.4
Organo-Inorganic Compounds	1.6	-13.5
Total Exports	100.0	-0.9

TOP 10 IMPORTS	% Share	% Growth
Petroleum Products Refined	20.4	-4.3
Electronic Valves	15.4	4.3
Petroleum Crude	10.5	18.1
Telecommunications Equipment	3.5	-1.1
Aircraft & Associated Equipment	2.1	26.5
Parts and Accessories	2.1	-8.5
Data Processing Machines	1.8	7.3
Non-electric Engines & Motors	1.7	16.3
Natural Gas	1.6	24.6
Civil Engineering Equipment Parts	1.6	6.2
Total Imports	100.0	3.2

TOP 10 DESTINATIONS FOR EXPORTS	% Share	% Growth
Malaysia	12.3	0.1
Hong Kong	11.0	-1.5
China	10.8	2.3
Indonesia	10.6	0.7
EU	8.9	-5.2
United States	5.4	-0.7
Japan	4.4	-2.2
Australia	4.2	5.8
South Korea	4.1	6.4
Thailand	3.8	10.5
Total Exports	100.0	-0.9

TOP 10 DESTINATIONS FOR NON-OIL DOMESTIC EXPORTS	% Share	% Growth
EU	14.5	-3.8
China	11.8	2.2
United States	9.3	-1.1
Hong Kong	9.2	11.6
Malaysia	7.7	-6.0
Indonesia	6.6	6.3
Japan	6.2	2.2
Taiwan	5.8	8.7
South Korea	4.9	12.0
Thailand	4.3	7.5
Total Non-Oil Domestic Exports	100.0	0.5

TOP 10 ORIGINS FOR IMPORTS	% Share	% Growth
EU	12.6	2.9
Malaysia	10.6	2.7
China	10.3	2.5
United States	10.2	-1.7
South Korea	6.7	17.2
Taiwan	6.7	15.6
Japan	6.2	-10.4
Indonesia	5.3	4.1
Saudi Arabia	4.5	-3.0
United Arab Emirates	4.1	34.8
Total Imports	100.0	3.2

TOP 10 TRADING PARTNERS	% Share	% Growth
Malaysia	11.5	1.2
EU	10.7	-0.8
China	10.5	2.4
Indonesia	8.1	1.7
United States	7.7	-1.4
Hong Kong	6.0	-2.0
South Korea	5.4	12.7
Japan	5.3	-7.0
Taiwan	5.0	8.7
Thailand	3.3	0.8
Total Trade	100.0	1.1