

***Singapore At A Glance***  
***Last Update: May 2013***



# Singapore at a Glance

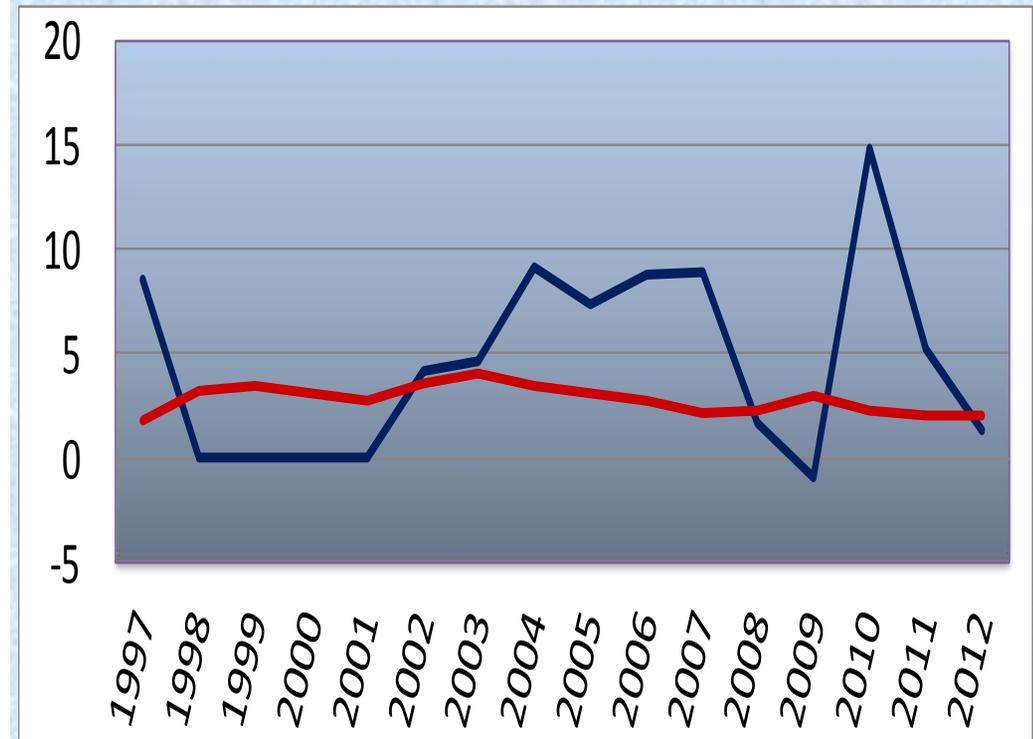


- **Total land area:** 716 square kilometers
- **Strategic Location:** 1/3 of shipped trade; 1/2 of oil trade
- **Population:** 5.31 million (Chinese, Indian, Malay)
- **Languages:** English, Mandarin, Malay, Tamil
- **2012 GDP:** US\$276.5 billion
- (US\$52,051 per capita)

# Singapore's Economy

## Successful, but facing structural challenges

- Has the highest concentration of millionaires in the world (as of May 2011)
- Trade through 2012:
  - Bilateral trade with US: US\$50.8 billion
  - U.S. trade surplus US\$10.3 billion
- Declining growth owing to global demand slowdown
- 5.2% growth in 2011; 1.3% in 2012
- Overall unemployment in 2012: 2.0%
- Residential unemployment in 2012: 2.8%
- How to stay competitive, cope with demographic transitions, encourage entrepreneurship, create a "buzz"?



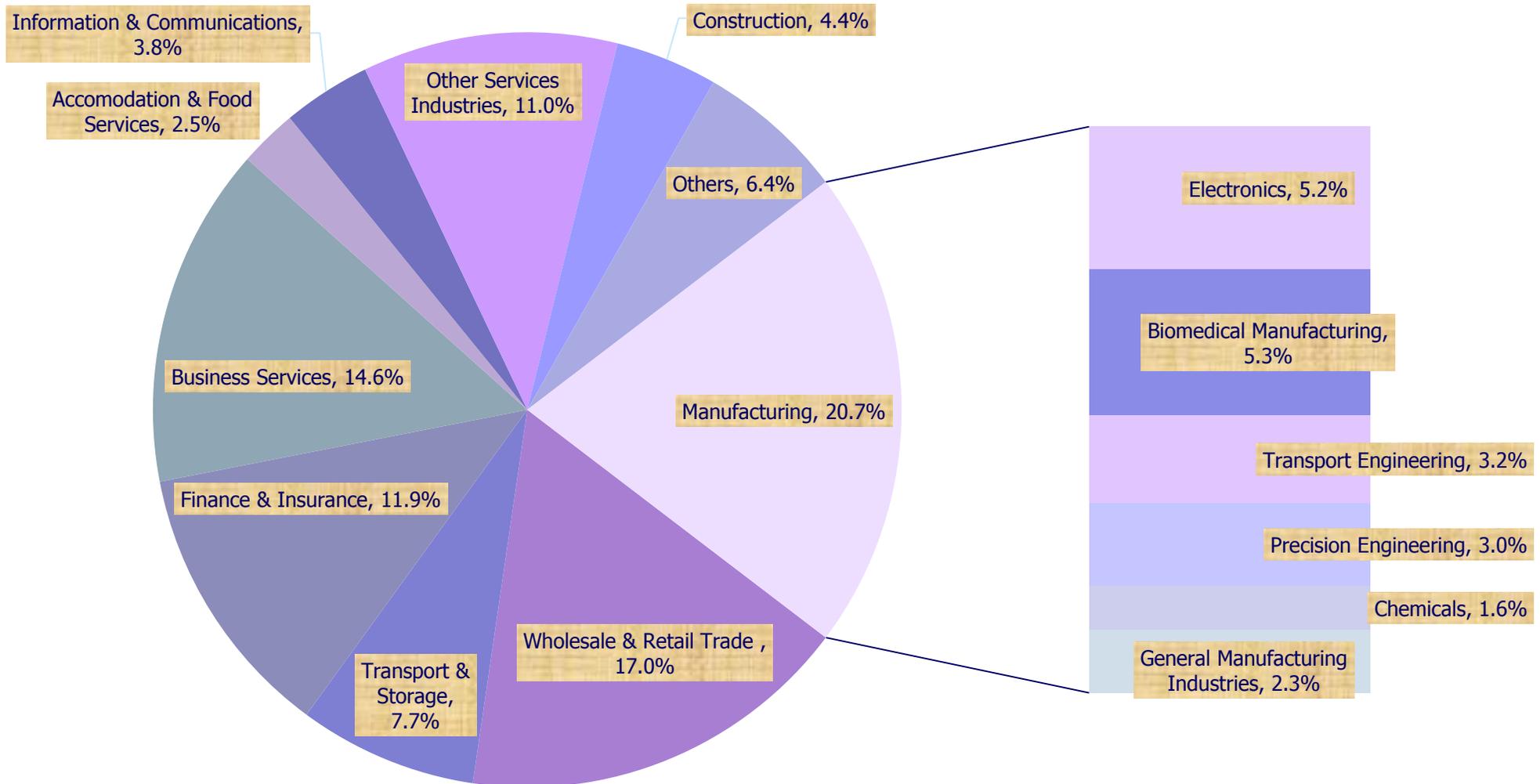
Total Unemployment

Growth

# Singapore's Recipe for Success?

- Large investment in human capital, resources
- Strong, reliable, effective institutions
- Little corruption
- Electric, heterodox approach to economic policymaking based on what's effective
- Planning, thinking strategically to "stay relevant" (and ahead of rivals)
- Successfully navigating global economic environment since independence (no competition from China or India)
- Size (small has proven beautiful, for Singapore)
- Well regulated financial market

# Economic Structure of Singapore 2012



Source: Ministry of Trade and Industry, Singapore

# Why Singapore?

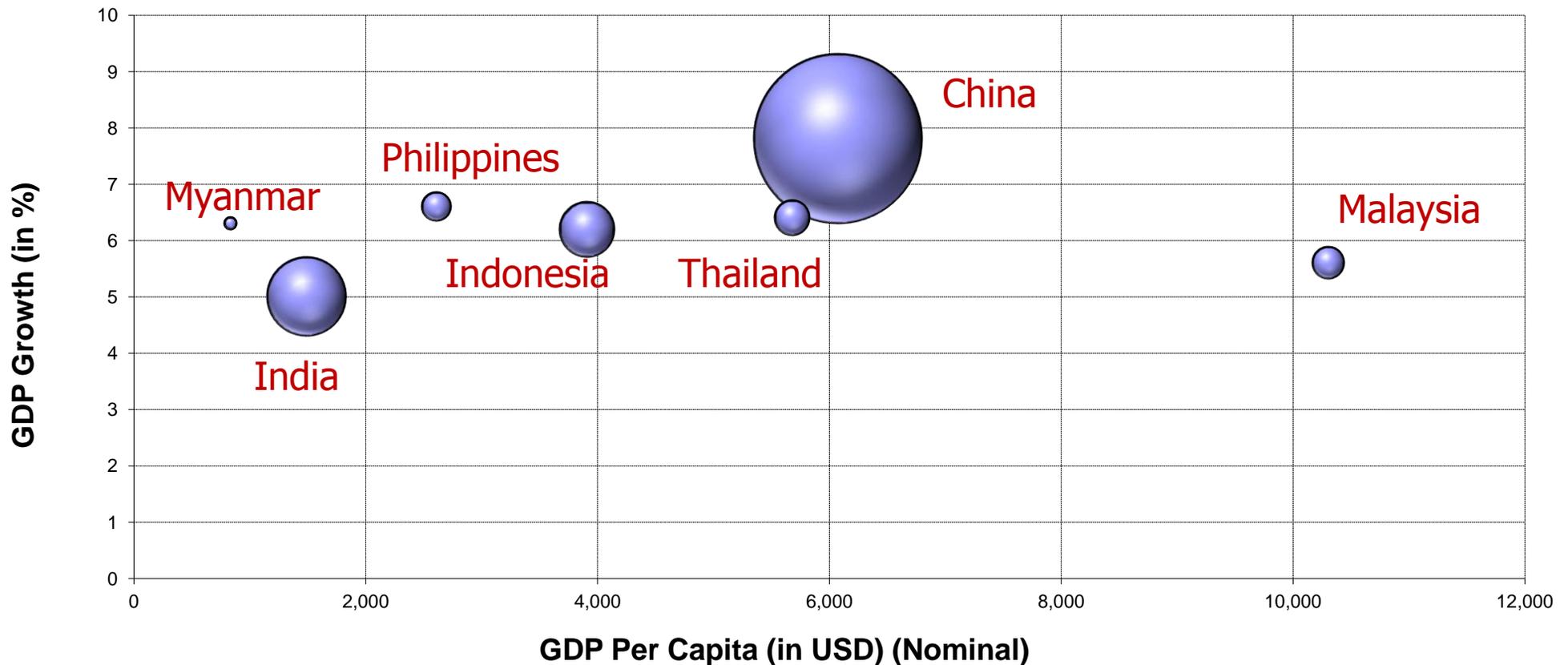
## Top Things You Should Know

1. **The Language is English**
2. **It's Where the Markets are**
3. **U.S. Style of Doing Business**
4. **Soft Landing**
5. **Strong IP Protection**
6. **It's not China – Regional Focus**
7. **Singapore, Inc.**
8. **Springboard to ASEAN, China and India**



# Singapore serves as a Springboard to ASEAN, China and India

## 2012 ECONOMIC INDICATORS



# **Singapore Market - What's Hot**

- Medical Devices & Cosmeceuticals
- Specialty Chemicals
- Education/Training Services
- Environmental Equipment/Technologies
- Safety and Security Equipment
- Logistics Services
- Construction
- Information & Telecommunications Technologies
- Aerospace
- Financial Services

# Singapore: Small Country, Global Hub

- Logistics – 2<sup>nd</sup> busiest container port
- Aviation – airlines, maintenance
- Oil Refining – world's 3<sup>rd</sup> largest
- Financial – forex, funds
- Education – global universities: NUS, NTU, SMU
- Medical, Bioscience – health care, research
- Chips – wafer fabrication
- Pharmaceuticals – manufacturing and R&D
- MNC – 7,000 MNCs, 2,000 U.S. -- expat magnet



# Global Leadership in Manufacturing

## Asia #1

Most Comprehensive & Largest  
**Aviation MRO** Hub in  
Asia

## Asia #1

**Oil Field  
Equipment**  
Manufacturing &  
Services

## World #3

Global **Oil  
Refining** Centre

## Global Leader

**Offshore Oil-rigs**  
70% World Market Share

## Global Leader

**Floating Production,  
Storage and Offloading  
(FPSO) Conversion**  
70% World Market Share

## Global Leader

**Hard Disk Media**  
50% World Market Share

## Global Leader

**Hearing Aids**  
30% World Market Share

## Global Leader

**Semicon Wafer Foundry**  
10% World Market Share

## Global Leader

**Ship Repairs**  
20% World Market Share

# U.S. Foreign Direct Investment in Singapore (Historical-Cost Basis)

Total U.S. FDI in Singapore was US\$116.62 in 2011.

- 2<sup>nd</sup> largest recipient of U.S. investment in Asia-Pacific, after Australia, ahead of China and Japan.
- 10<sup>th</sup> largest recipient worldwide

	<b><u>2011</u></b> (US\$ Billion)
Australia	<b><u>136.25</u></b>
Singapore	<b><u>116.62</u></b>
Japan	<b><u>116.53</u></b>
China	<b><u>54.23</u></b>

Source: USDOC

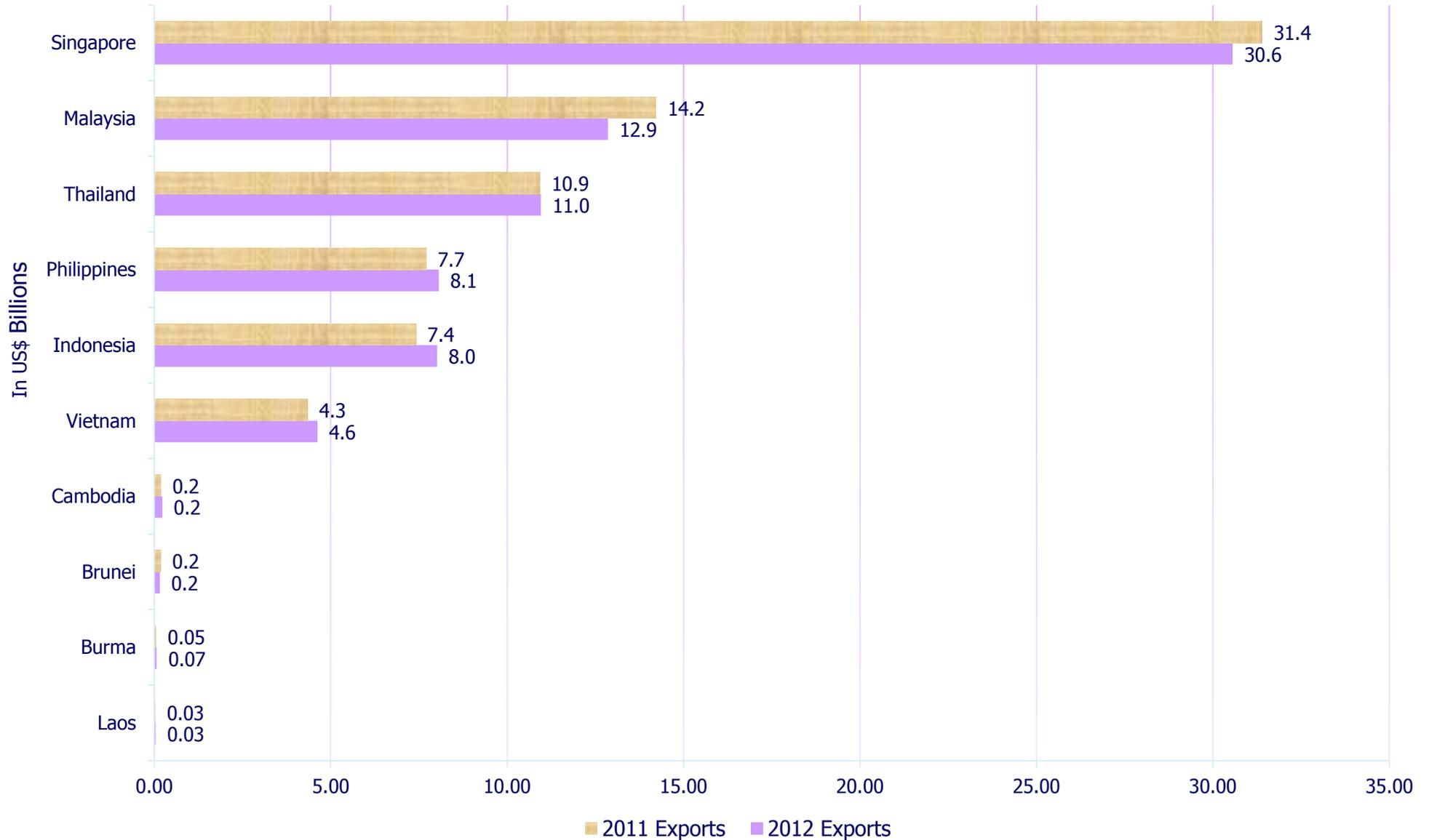


# U.S. Trade With Singapore and ASEAN

- **Major destination for U.S. exports**
  - ASEAN is home to about 600 million people, and a US\$2 trillion economy (nominal).
  - U.S. exports to ASEAN in 2012 (US\$75.5 billion); China (US\$110.6 billion)
  - Approx. 50% exports to Singapore are re-exported to the region
  - Singapore: largest ASEAN market for U.S. exports, accounting for 40.5% of U.S. exports to ASEAN in 2012

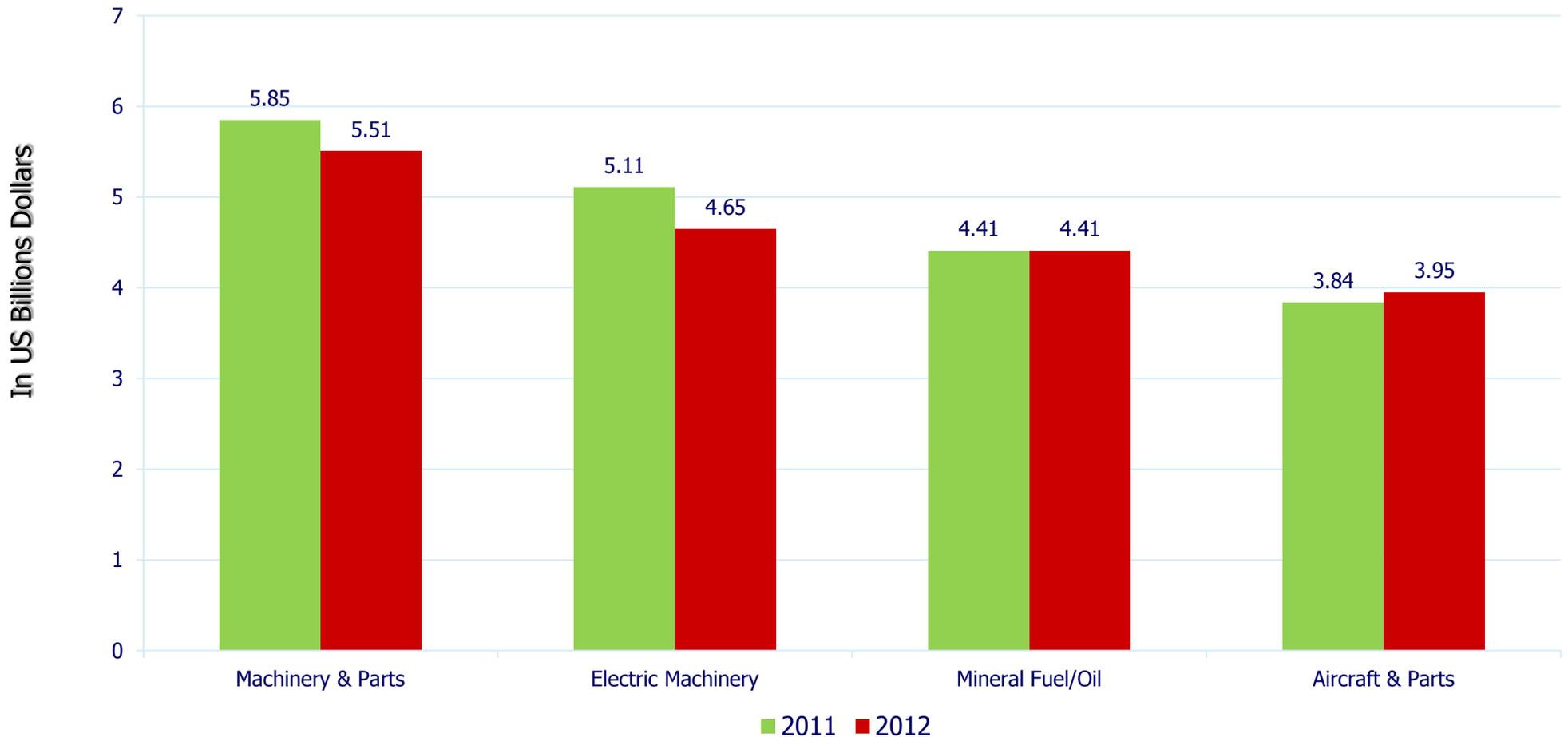


# ASEAN Export Rankings



# Key U.S. Exports to Singapore

## ■ Top Exports – Machinery & Parts





**U.S. Embassy**  
**27 Napier Road**  
**Singapore 258508**  
**Tel: 65/ 6476-9037**  
**Fax: 65/ 6476-9080**

**[www.singapore.usembassy.gov](http://www.singapore.usembassy.gov)**

