



SINGAPORE AT A GLANCE
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Singapore at a Glance

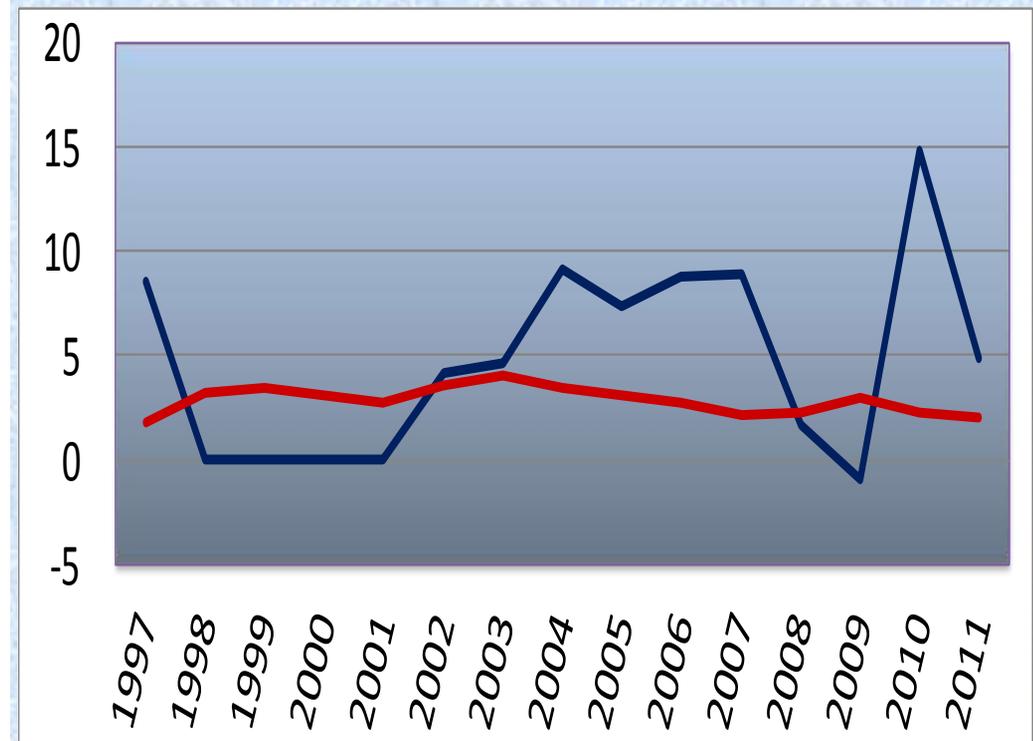


- **Total land area:** 240 square miles
- **Strategic Location:** 1/3 of shipped trade; 1/2 of oil trade
- **Population:** 5.08 million (Chinese, Indian, Malay)
- **Languages:** English, Mandarin, Malay, Tamil
- **2011 GDP:** US\$259.8 billion (US\$50,123 per capita)

Singapore's Economy

Successful, but facing structural challenges

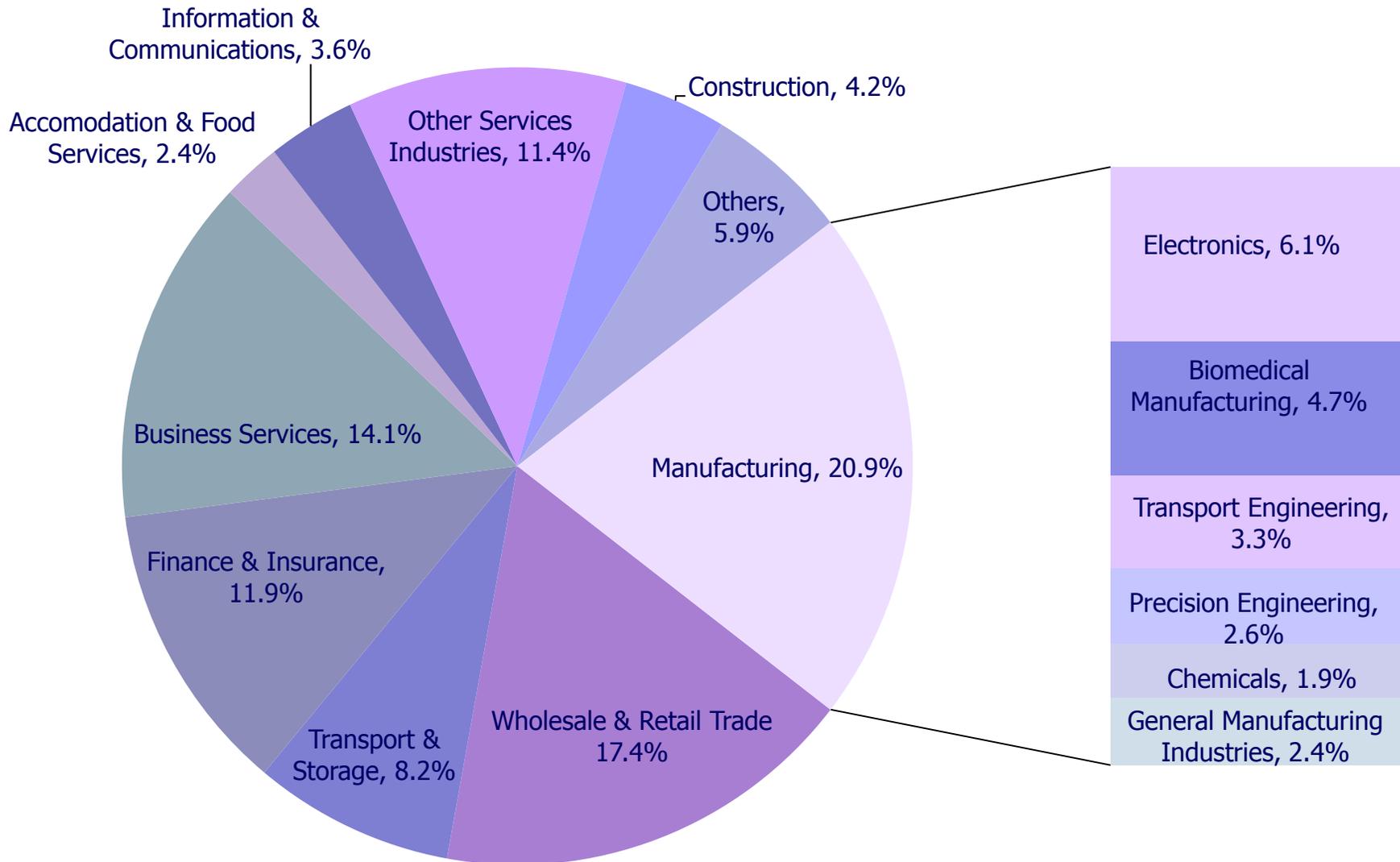
- Has the highest concentration of millionaires in the world (as of May 2011)
- Trade through 2011:
 - Bilateral trade with US: US\$50.5 billion
 - U.S. trade surplus US\$12.3 billion
- GDP growth rate highly dependent on global economic conditions
- 14.8% GDP growth in 2010; 4.9% in 2011*
- Resident unemployment in 2011: 2.0%
- How to stay competitive, cope with demographic transitions, encourage entrepreneurship, create a "buzz"?



Total Unemployment

GDP Growth

Singapore's Economy: 2011



Source: Ministry of Trade and Industry, Singapore

Singapore's Recipe for Success?

- Large investment in human capital, resources
- Strong, reliable, effective institutions
- Little corruption
- Electric, heterodox approach to economic policymaking based on what's effective
- Planning, thinking strategically to "stay relevant" (and ahead of rivals)
- Successfully navigating global economic environment since independence (no competition from China or India)
- Size (small has proven beautiful, for Singapore)
- Well regulated financial market

Why Singapore?

Top Things You Should Know

- **The Language is English**
- **It's Where the Markets are**
- **U.S. Style of Doing Business**
- **Soft Landing**
- **Strong IP Protection**
- **It's not China – Regional Focus**
- **Singapore, Inc.**
- **Springboard to ASEAN, China and India**



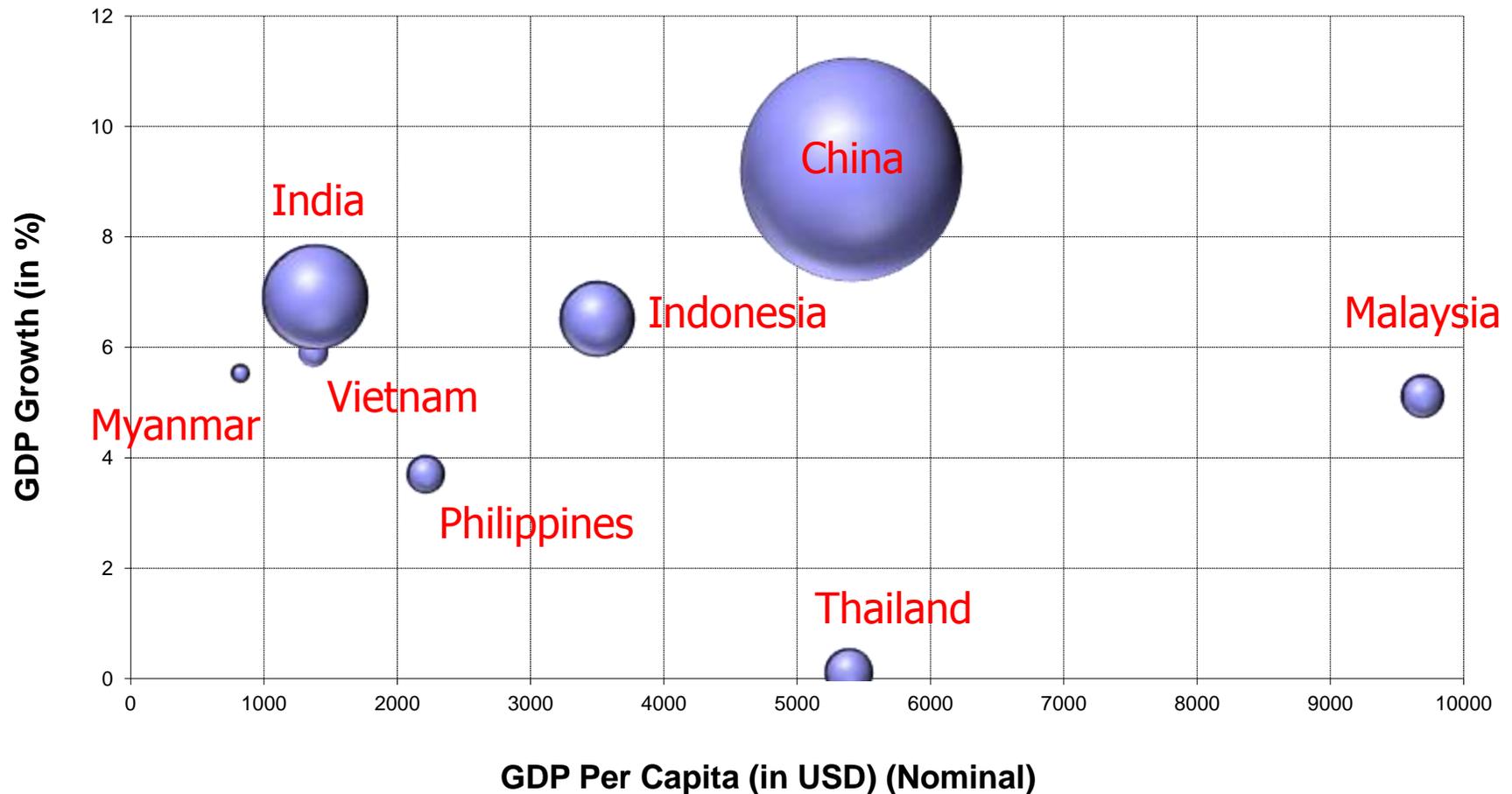
Singapore: Small Country, Global Hub

- Logistics – 2nd busiest container port
- Aviation – airlines, maintenance
- Oil Refining – world's 3rd largest
- Financial – forex, funds
- Education – global universities: NUS, NTU, SMU
- Medical, Bioscience – health care, research
- Chips – wafer fabrication
- Pharmaceuticals – manufacturing and R&D
- MNC – 7,000 MNCs, 2,000 U.S. -- expat magnet



Singapore serves as a Springboard to ASEAN, China and India

2011 Economic Indicators



Singapore Market - What's Hot

- Medical Devices & "Cosmeceuticals"
- Specialty Chemicals
- Education/Training Services
- Environmental Equipment/Technologies
- Safety and Security Equipment
- Logistics Services
- Construction
- Information & Telecommunications Technologies
- Aerospace
- Financial Services

Global Leadership in Manufacturing

Asia #1

Most Comprehensive & Largest
Aviation MRO Hub in Asia

Asia #1

Oil Field Equipment
Manufacturing & Services

World #3

Global **Oil Refining** Centre

Global Leader

Offshore Oil-rigs
70% World Market Share

Global Leader

Floating Production, Storage and Offloading (FPSO) Conversion
70% World Market Share

Global Leader

Hard Disk Media
50% World Market Share

Global Leader

Hearing Aids
30% World Market Share

Global Leader

Semicon Wafer Foundry
10% World Market Share

Global Leader

Ship Repairs
20% World Market Share

U.S. Foreign Direct Investment in Singapore (Historical-Cost Basis)

Total U.S. FDI in Singapore was US\$106.04 in 2010.

- 3rd largest recipient of U.S. investment in Asia-Pacific, after Australia and Japan, ahead of China.
- 11th largest recipient worldwide

	2010 (US\$ Billion)
Australia	<u>133.99</u>
Japan	<u>113.26</u>
Singapore	<u>106.04</u>
China	<u>60.45</u>

Source: USDOC



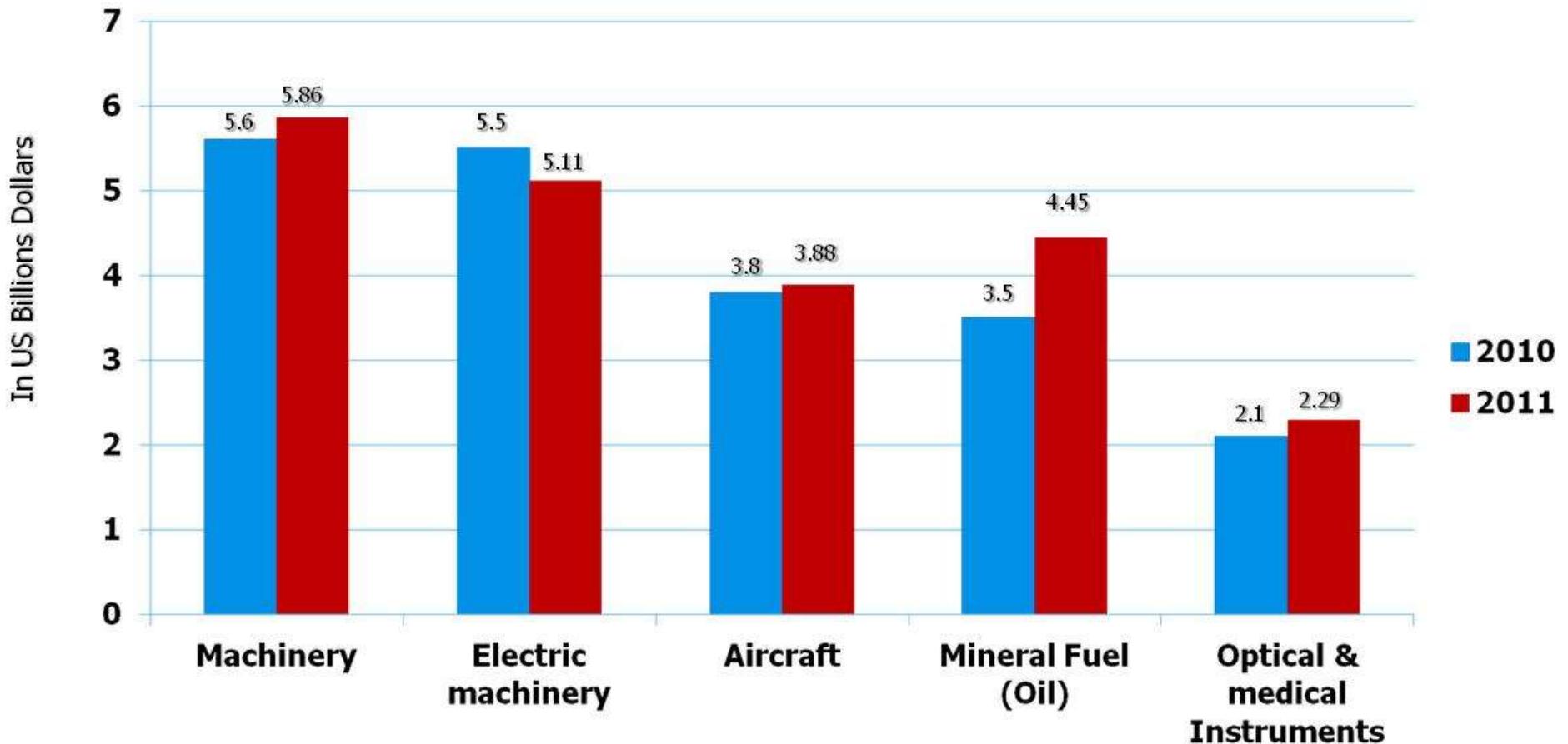
U.S. Trade With Singapore and ASEAN

- **Major destination for U.S. exports**
 - ASEAN is home to about 600 million people, and a US\$2 trillion economy (nominal).
 - U.S. exports to ASEAN in 2011 (US\$76.3 billion); China (US\$103.9 billion)
 - Approx. 50% exports to Singapore are re-exported to the region
 - Singapore: largest ASEAN market for U.S. exports, accounting for 41.2% of U.S. exports to ASEAN in 2011



Key U.S. Exports to Singapore

- Top Exports - Machinery
- Greatest Percentage Increase - Mineral Fuels



U.S. Exports to ASEAN, 2010-2011

