

THE U.S. PRESENCE IN ROMANIA

Fact Sheet: U.S. Corporate Presence in Romania

U.S. CORPORATE PRESENCE: \$1 billion and growing

U.S. direct investment in Romania: nearly \$1 billion since 1990, according to official Romanian statistics. That amount continues to grow as new investments are announced and existing investments are expanded.

Nearly 100 American companies have invested in Romania since 1990 and they provide about 15,000 jobs and professional experience for Romanian managers and employees.

These investments are primarily in the areas of information technology, automotive, food and agriculture, banking, insurance, hospitality, investment funds, manufacturing and consumer products. The U.S. is ranked 10th in foreign investment by the Government of Romania, after the Netherlands, Austria, Germany, France, Greece, Cyprus, Italy, Switzerland and Spain. U.S.-source investment represents 2.6% of Romania's total foreign direct investment. However, because official statistics do not fully account for the tendency of U.S. firms to invest through foreign, especially European-based, subsidiaries, the actual amount is higher.

Some of the more prominent U.S. corporate names include:

Advent Central and Eastern Europe	Johnson Controls
AIG New Europe Fund	Kodak
Alcoa	Met Life
Bunge	Microsoft
Cargill	New Century Holding
Citibank	Office Depot
Coca-Cola	Oracle
Cooper Cameron	Pepsico
Delphi Packard	Philip Morris
EuroTire	Procter and Gamble
Ford	Qualcomm
General Electric	Sigma Bleyzer
GE Money	Smithfield Foods
Hewlett Packard	Timken
Hoeganaes	UPC
Honeywell Garrett	Visa
IBM	Washington International Group/URS

* According to official Romanian statistics