



# OMAN ECONOMIC SNAPSHOT



## GENERAL DATA

AREA: 309,500 SQUARE KILOMETERS; COASTLINE: 3,165 KILOMETERS

POPULATION: 3.08 MILLION (INCLUDING 1.08 MILLION EXPATRIATES)

CAPITAL: MUSCAT

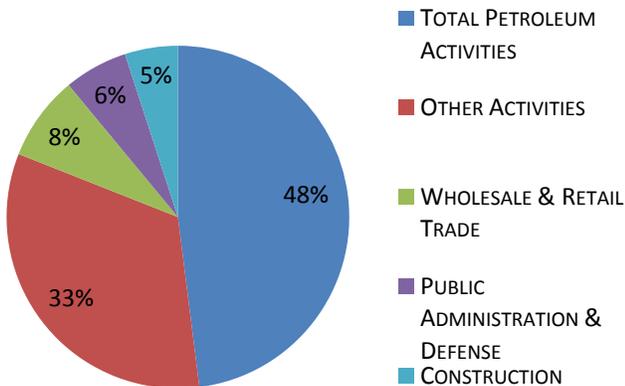
GOVERNMENT: MONARCHY

HEAD OF GOVERNMENT: H.M. SULTAN QABOOS BIN SAID AL-SAID

U.S. AMBASSADOR TO OMAN: MRS. GRETA HOLTZ

OMANI AMBASSADOR TO THE UNITED STATES: H.E. HUNAINA SULTAN AHMED AL MUGHAIRY

## STRUCTURE OF GDP (END OF MARCH 2011)



## ECONOMIC DATA

CURRENCY: 1 RIAL OMANI = 2.59 US\$  
(0.3845 RIAL OMANI = 1 US\$)

PUBLIC DEBT: 3.8% OF GDP (2011)

NOMINAL GDP: \$71.9 BILLION (APRIL 2012)

NOMINAL GDP PER CAPITA: \$23,315 (APRIL 2012)

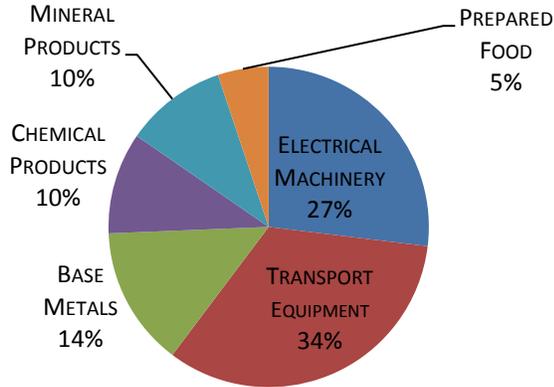
GDP BASED ON PPP: \$81.8 BILLION (APRIL 2012)

GDP BASED ON PPP PER CAPITA: \$26,519 (APRIL 2012)

	2009	2010	2011	2012
REAL GDP GROWTH %	1.1	4	5.5	5
REAL GDP PER CAPITA GROWTH RATE (%)	-2.3	.67	.89	
INFLATION (%)	3.5	3.3	4.1	3.3
INTEREST RATES% (DEPOSITS/LENDING)		2.2/7.4	1.7/6.8	1.4/6.2
OIL PRODUCTION ('000 B/D)		865	886	915
CRUDE OIL EXPORTS (US\$ M)		20,826	27,958	24,950
UNEMPLOYMENT (%)	N/A	24.4%	N/A	

SOURCES: ECONOMIST INTELLIGENCE UNIT, U.S. ENERGY INFORMATION ADMINISTRATION, CIA FACTBOOK, IMF, WORLD BANK, MINISTRY OF NATIONAL ECONOMY (OMAN), CENTRAL BANK OF OMAN (CBO), OMAN 2010 CENSUS. \*CBO HAS SET THE CEILING INTEREST RATE FOR PERSONAL LOANS AT 8%.

## MAJOR IMPORTS



## GENERAL OMAN TRADE DATA

MAIN IMPORT PARTNERS: UAE 25.1%, JAPAN 15.4%, US 5.5%, INDIA 5.6%

MAIN EXPORT PARTNERS: CHINA 26.3%, SOUTH KOREA 12.4%, JAPAN 12.1%, INDIA 11.3%, UAE 10.8%, THAILAND 6.6%

PROVEN RESERVES OF OIL: 5.5 BILLION BARRELS (JAN 2012 EST.)

PROVEN RESERVES OF GAS: 30TCF (JAN 2012 EST.)

WORKFORCE IN PRIVATE SECTOR: 172,281 OMANI / 1,077,475 EXPATRIATES (2011)

MINIMUM WAGE IN PRIVATE SECTOR (OMANIS): 200 OMR PER MONTH (\$520)

WORLD BANK EASE OF DOING BUSINESS: 49<sup>TH</sup> OUT OF 183 (2012); 53<sup>RD</sup> (2011) [KSA 12, UAE 33]

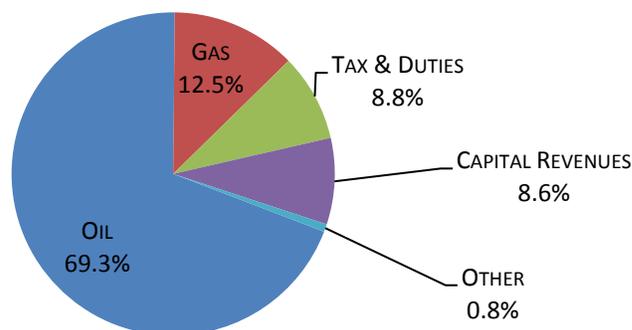
## US-OMAN TRADE DATA

PRINCIPAL U.S. EXPORTS TO OMAN IN 2011: NUCLEAR REACTORS, BOILERS, MACHINERY (22.6%), VEHICLES EXCEPT RAILWAY (21.3%), ELECTRICAL MACHINERY (10.3%), AIR CRAFT/SPACECRAFT (9%).

PRINCIPAL U.S. IMPORTS FROM OMAN IN 2011: MINERALS/FUEL (75%), PRECIOUS STONES (7.8%), FERTILIZERS (6.8%), PLASTIC (6.9%).

FOREIGN MERCHANDISE TRADE (US\$ BILLIONS)	2009	2010	2011
OMAN'S EXPORTS TO THE WORLD	27.7	36.6	46.9
OMAN'S IMPORTS FROM THE WORLD	17.8	19.9	24.0
U.S. EXPORTS TO OMAN	1.1	1.1	1.4
U.S. IMPORTS FROM OMAN	.9	.7	2.2
U.S. TRADE BALANCE WITH OMAN	.2	.4	-.8

## BREAKDOWN OF REVENUE - 2012



SOURCES: ECONOMIST INTELLIGENCE UNIT, U.S. ENERGY INFORMATION ADMINISTRATION, CIA FACTBOOK, IMF, WORLD BANK, MINISTRY OF NATIONAL ECONOMY (OMAN), CENTRAL BANK OF OMAN (CBO), OMAN 2010 CENSUS. \*CBO HAS SET THE CEILING INTEREST RATE FOR PERSONAL LOANS AT 8%.