



Opportunities for U.S. Companies in Oman’s Downstream Industrial Development

U.S. Embassy Muscat, Sultanate of Oman

Topic: Opportunities offered by Takamul’s Upcoming Projects

Host: [Greta C. Holtz, U.S. Ambassador to Oman](#)

Special Guest:

- Nabeel Ghassani, CEO, Takamul
- Yarub al-Yarubi, Senior Business Development Manager, Takamul

Date, time, time zone for call: April 9 at 11:00am EDT / 19:00pm in Muscat

Brief description of call:

The Takamul team will share plans for major upcoming projects in various sectors for a live and virtual audience of American businesspeople. Takamul is working on a list of petrochemical greenfield projects in the magnitude of \$300M – \$1BN. Takamul is particularly interested in seeking American partners for developing Polypropylene, Methanol, Benzene and other petrochemical downstream projects, along with Steel, Copper, and Aluminum value-adding projects. While Takamul’s focus is on local joint ventures, the company can invest outside Oman if an opportunity directly complements a project in Oman. Beyond investment partnerships, cooperation with Takamul can include selling equipment, technology, and consulting and engineering services.

Background:

Takamul is leading Oman’s economic diversification shift in favor of downstream “value-adding industries” such as petrochemicals, metals, minerals and industrial services. Takamul Investment Company, the industrial downstream arm of Oman Oil Company (OOC, the main government energy-related investment vehicle), executes both greenfield and brownfield projects ranging from a few million dollars up to a billion dollars. A sampling of approved projects include: industrial gases, sulfur fertilizer, steel wire, chemical blending, aluminum rolling mill, ferrochrome; and centralized utilities and maintenance. The company, which invests throughout Oman, has historically focused on the industrial area and free zone adjacent to the strategic port of Sohar.

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