



# U.S. Embassy—Mexico City

## Mining Factsheet

**Mexico is the largest silver producer and 11th largest gold producer in the world.**

### Important Facts:

- Mexico’s recent fiscal reform imposes a new 7.5% royalty, charged as a percentage of profits, on the mining sector. Gold and silver miners will pay an additional 0.5%.
- The Canadian company Goldcorp remains as the largest gold producer in Mexico, extracting 21.5 tons from its three mines by 2012.
- The largest producer of silver in the world is Fresnillo Plc. which also owns Mexico’s largest mine, located in Zacatecas. The mine has been in operation since 1554.

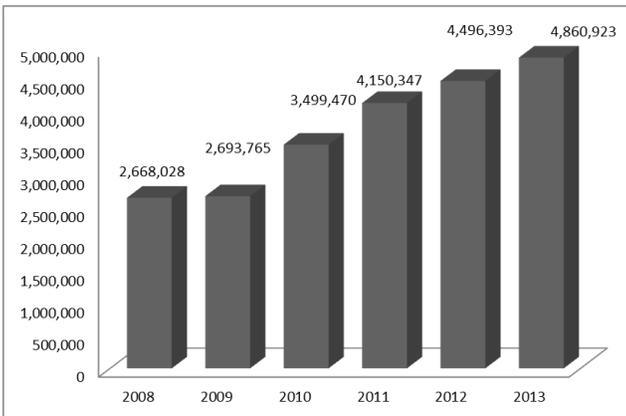
According to Mexico’s Mining Chamber (Camimex), the mining sector accounts for **10%** of the country’s industrial GDP and **2%** of its national GDP.

**The value of the Mexican mining industry is of \$20,148 million dollars.** Camimex reported that around two million families live off the mining industry in Mexico.

In 2013, **Mexico was the largest silver exporter to the United States**, although shipment volumes fell more than 15% from 2012.

Furthermore, as of February 2013, **the industry has generated \$22,526 million dollars in foreign exchange inflows**, making it the fourth industry to generate as much in Mexico.

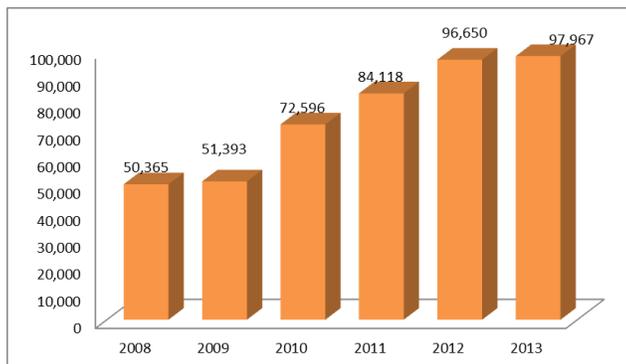
Mexico’s Total Silver Production (kg)



Gold Production by State (kg)



Mexico’s Total Gold Production (kg)



Country of Origin of Mining Companies in Mexico

