U.S. Embassy—Mexico City
Mining Factsheet

Important Facts:

- According to the Mining Chamber of Mexico, the Canadian company Goldcorp remained the largest gold producer in Mexico, adding a total of 691,100 ounces (21.5 tons) in its three mining units.
- The *Los Filos* gold mine, in Mezcala, Guerrero, remains the largest in the country.
- The *Fresnillo* mine, now owned by the Precious Metals division *Fresnillo Plc*, a subsidiary of *Grupo Peñoles*-, began to operate since 1554, and today it is the largest silver mine in the world
- The largest producers of gold, silver and copper in Mexico, *Frisco, Peñoles* and *Grupo Mexico*, estimated that by 2013 they could invest about $3.2 billion in expansion projects, exploration, maintenance and new developments.

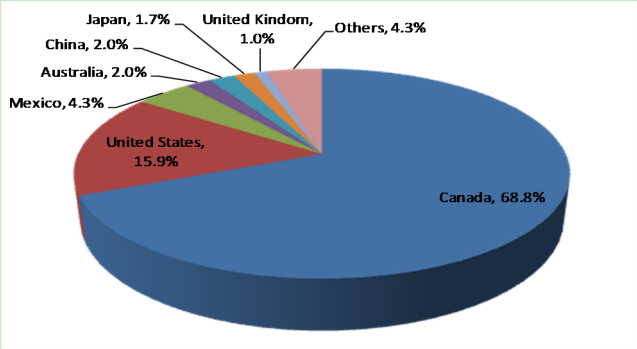
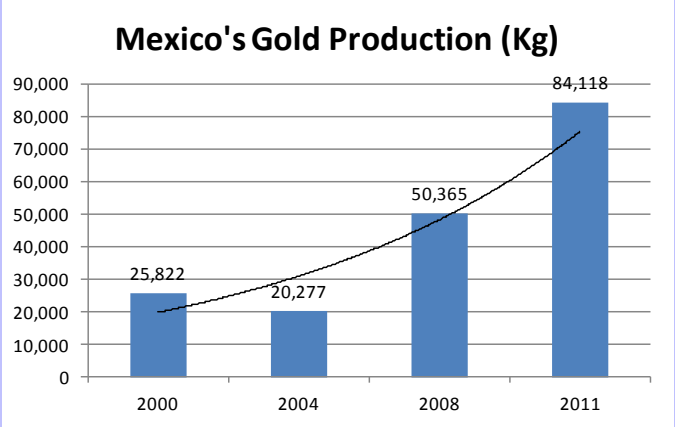
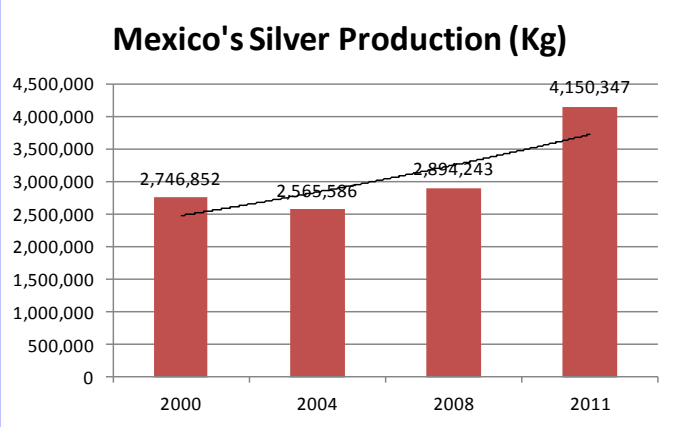
Mexico is the top largest silver producer and the 10th gold producer in the world.

In 2011, the Mexican mining industry was consolidated as the third production sector, only after the revenues generated by the automotive and oil sectors. At the close of 2010, the mining sector accounted for over 8% of Mexico's GDP.

Over the last 500 years, Mexico's silver industry has provided almost one-third of the world's silver.

Top Silver Producers, 2011			Top Gold Producers, 2011		
	Tons	%		Metric Tons	%
Mexico	4,500	19.8%	China	355	13.1%
Peru	4,000	16.6%	Australia	270	10.0%
China	4,000	8.6%	United States	237	8.7%
Australia	1,900	7.9%	Russia	200	7.4%
Chile/Russia	1,400	5.8%	South Africa	190	7.0%

Mexico's Mining Production	
Silver	26%
Gold	24%
Copper	21%
Zinc	7%
Coke	4%
Carbon	4%
Iron	3%



The volume of gold production went from 25.8 million kilograms during 2000 to 84.1 million kg at the end of 2011, an increase of 69.3%. In terms of volume of silver production, this went from 2,746 million kg in 2000 to 4,150 at the end of 2011, which meant an increase of 33.8%.