

Social Security Announces 3.6 Percent Benefit Increase for 2012

Wednesday, October 19, 2011

“On October 19, 2011, SSA announces monthly Social Security benefits increase 3.6 percent in 2012. The 3.6 percent cost-of-living adjustment (COLA) will begin with benefits received in January 2012 for over 25,000 beneficiaries living in Greece. Medicare changes will be announced later and for some beneficiaries, their Social Security increase may be partially or completely offset by increases in Medicare premiums.

The Social Security Act provides for how the COLA is calculated. To read more, please visit <http://www.socialsecurity.gov/cola>