

**Request for Proposal No.SCO150-11-Q-N021**  
**Bonds and Insurance**

1. **Performance Bond (Poliza de Cumplimiento):** Submitted after the contract is signed and thenotice to proceed is given in a sum equal to 30% of the value of the contract and valid for the duration of the contract and a further two months. Colombian laws will be followed if this bond needs to be executed.
2. **Payment Bond (Poliza de Pago de Salarios y Prestaciones Sociales):** Sbmitted after the contract is signed and the notice to proceed is given in a sum equal to 20% of the value of the contract, and valid for the duration of the contract and afurther two years for the salaries and social benefits of the workers. Colombian laws will be followed if this bond needs to be executed.
3. **Quality Bond (Poliza de Calidad):** Submitted when the acceptace of work is signed in a sum equal to 30% of the value of the contract and valid for three years form the date of the acceptance of work. Colombian laws will be followed if this bond needs to be executed.

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GSO/NAS Contracting Officer