



AMCHAM Myanmar Chapter

Press Release

AMCHAM Myanmar Chapter and Embassy of the United States Rangoon Host Scholarship Ceremony for University of Yangon Students

Yangon, Myanmar – March 3, 2015 – Today at the Embassy of the United States the American Chamber of Commerce (AMCHAM) Myanmar Chapter gave scholarships to 30 deserving University of Yangon students at the first annual AMCHAM Myanmar Chapter Scholarship Award Presentation.

Recognizing the importance of education in improving the future prospects of young people in Myanmar, the American Chamber of Commerce (AMCHAM) Myanmar Chapter has initiated the AMCHAM Myanmar Chapter Scholarship Program. This program provides undergraduate students with financial support for their academic endeavors. Through this program, AMCHAM aims to help create a more capable workforce, which will in turn benefit Myanmar's society as a whole.

The 30 AMCHAM Myanmar scholarships were awarded to students who met and maintain the necessary grade requirements. Each scholarship will be eligible for renewal annually until the recipient graduates so long as they meet AMCHAM Myanmar's renewal criteria. The AMCHAM Myanmar scholarship program is modeled on the AMCHAM Thailand scholarship program that has supported over 1,700 students since its inception in 1976.

“We hope not only to provide financial support to these students, but to interact with them on a regular basis. We plan to be able to provide forums of exchange for our members to meet the students and for the students to learn from our members,” said Scott Neal, President of AMCHAM Myanmar Chapter and Country Manager of Chevron. “This interaction will take place in various forms including lectures, field trips, internships and learning experiences for the students. We are excited to be able to help expose them to the best practices of U.S. companies.”

The majority of students are studying in fields conducive to promoting a productive business environment in Myanmar, such as English, Law, Math and Physics and Computer Science. The scholarship recipients have an average GPA of 4.5 on a scale of 5 and the students are expected to retain their GPA to qualify for continued support from AMCHAM beyond their first year. Each scholarship is worth 500,000 kyat and the total investment in the future education of these students is 15 million kyat.



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About AMCHAM Myanmar

AMCHAM Myanmar Chapter is an international business association in Myanmar, having recently inaugurated Procter & Gamble as the chapter's 100th member company. AMCHAM aims to promote trade and encourage responsible investment in Myanmar. AMCHAM provides businesses and business people with a venue for the exchange of ideas and for identifying common purposes to pursue in both the private and government sectors in Myanmar, in the Asian region and in the United States.

AMCHAM Myanmar Chapter has more than 10 committees covering the wide spectrum of commercial and industrial business activities, as well as the Chamber's social and charitable functions. Each committee serves as a forum for discussing common interests and common issues, as well as for taking initiative and action. For more information or if you are interested in becoming a member of AMCHAM please visit www.amchamthailand.com/myanmar or www.facebook.com/amchammyanmar.

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