

Reporting Requirements on Responsible Investment in Burma

2014 Annual Public Report

for

Emerging Markets Equity Fund

Emerging Markets Equity Fund has no changes or updates to report related to any of the Reporting Questions from its initial report.

This report is being filed on a calendar year basis as of Dec 31, 2013.

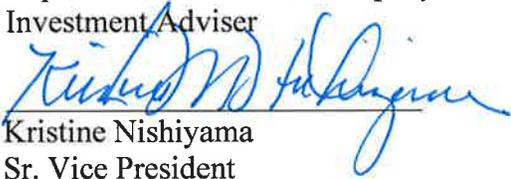
Emerging Markets Equity Fund understands that this report will be made public.

Emerging Markets Equity Fund

By: Capital Bank and Trust Company

Its: Investment Adviser

By:

Name:  Kristine Nishiyama

Title: Sr. Vice President