



# PRESS RELEASE

U.S. EMBASSY RANGOON

110 University Avenue, Kamayut Township, Rangoon, Burma

## **Ambassador Derek Mitchell Takes Part in AmCham Singapore Business Delegation to Burma**

August 15, 2012

U.S. Ambassador to Burma Derek J. Mitchell joined a trade delegation to Rangoon and Nay Pyi Taw from August 12 to 15 organized by the American Chamber of Commerce (AmCham) in Singapore. Ambassador Mitchell was accompanied by U.S. Ambassador to Singapore David I. Adelman and Kevin Thieneman, President for Asia, Caterpillar, who led the delegation of representatives from 20 American companies. This was the second commercial delegation to Burma in the past two months, following the visit in July of Under Secretary of State for Economic Growth, Energy, and the Environment Robert Hormats.

The delegation explored ways to improve economic and business ties with Burma in the context of President Obama's recent announcement on easing restrictions to allow U.S. companies to invest in the country.

The delegation, representing a wide range of U.S. businesses, met with Vice President Sai Mauk Kham, Speaker of the Pyithu Hluttaw U Thura Shwe Mann, Deputy Ministers of Industry U Thein Aung and U Myo Aung, Deputy Minister of National Planning and Economic Development Dr. Kan Zaw, Minister of Rail Transport U Aung Min, Deputy Minister of Labor and Social Welfare U Myint Thein, Deputy Minister for Commerce Dr. Pwint Hsan, and Governor of the Central Bank of Myanmar U Than Nyein. Delegates also met with The Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI) and representatives from local businesses.

During the meetings, Ambassador Mitchell reiterated the President's and Secretary's statements that participation of American businesses in the Burmese economy will set a model for responsible investment and business operations, as well as encourage further reform, promote economic development, and contribute to the welfare of the Burmese people.

###