



## How to Open a Bank Account in Belize

If you are a nonresident interested in opening a bank account in Belize, you are required to follow the procedures below:

1. Write a letter to the Manager of the commercial bank of your choice. Include in your letter the following information:
  - i. The activities you will engage in and reason for needing an account.
  - ii. The type of account that you want to open: savings or checking.
  - iii. Provide the street address where you live. Your specific home address is needed.
  - iv. State the reason for coming to Belize. What are your intentions?
  - v. State whether or not you own property and where the property is located (Identify property owned in Belize and elsewhere).
  - vi. Explain how the account will be funded. Where will the money be coming from and the source of funds.
  
2. Provide the following documents along with the letter to the manager :
  - i. Provide two copies of a valid photo ID (passport, SS, Driver's license, etc.)
  - ii. Provide two letters of reference: 1) From a bank with which you currently do business and, 2) From a character reference such as an attorney or an accountant.
  - iii. Provide a copy of a utility bill in your name and showing your home address (same address as in item 1.iii).
  
3. Submit this information to the commercial bank of your choice. The bank will in turn forward your application to the Central Bank of Belize for approval. If approval is granted, you can open the account at the commercial bank of choice. Kindly note that this approval would allow you to open a Belize dollar account.