



For Immediate Release
Press Release

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Contact: AlgiersPress@state.gov

Creation of a U.S.-Algeria Agricultural Joint Venture

The American International Agriculture Group (AIAG) and the Algerian Groupe Lachab signed a memorandum of understanding today to create a U.S.-Algeria Joint Venture in agricultural fields ranging from irrigation to seed importation and cattle ranching to dairy farming.

Earlier this month, the AIAG team traveled to Algeria with a group of U.S. companies in the agricultural sector and conducted feasibility studies in Oran, Mostaganem, Timimoune, and Adrar. The American companies offer expertise in potato production, cattle breeding, organic production, and the technology transfer needed to improve and increase dairy production.

U.S. agribusinesses can play a key role in supporting the Algerian government's efforts to increase agricultural production. Indeed, this agreement underscores the U.S. commitment to work with Algerian partners from both the private and public sector to expand Algeria's agricultural production and create jobs and prosperity for the country.

Ambassador Polaschik attended the signing ceremony and underscored that cooperation in agriculture is a critical element of the U.S.-Algeria bilateral relationship. "Today's ceremony is one of many new agricultural initiatives. We look forward to the development of still closer agricultural cooperation between our two countries. The Embassy's Agricultural Service can help build relationships with U.S. companies and organizations that are committed to technology transfer and capacity-building -- elements central to Algeria's win-win approach. As Algeria works to diversify its economy and develop a vibrant agricultural sector, the U.S. government and American private sector stand with you, ready to help in any way possible."

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