



For Immediate Release
Press Release

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U.S. Ambassador Congratulates Algeria on Internationally-Recognized Developments in the Fight Against Money Laundering

Ambassador Joan A. Polaschik congratulated Algeria on the recognition by the Financial Action Task Force (FATF) of Algeria's "significant progress" in improving its anti-money laundering and counter-terrorist financing regime.

FATF, an inter-governmental body that sets standards and promotes implementation of anti-money laundering measures worldwide, removed Algeria from its Public Statement on October 23, 2015, at the close of its plenary meeting in Paris. FATF's Public Statement, sometimes referred to as the "black list," notes which countries have not made sufficient progress in addressing deficiencies in its anti-money laundering regime.

Ambassador Polaschik hailed the news. "I congratulate Algeria on its important legal and institutional developments in the fight against money laundering and terrorist financing, and I also congratulate Algeria on the international recognition of these developments. Algeria and the United States share the goal of ensuring a transparent and efficient financial system with no place for criminal or terrorist funds. The U.S. Embassy looks forward to continuing our close cooperation with the Algerian government on these important anti-money laundering and counter-terrorist finance measures."

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